Consolidated Cash Flow Statement

For the year ended December 31, 2005

Operating activities 282,056 Profit before taxation 282,056 Adjustments for: 134 Finance costs 5 134 Interest income 5 (3,335) Dividend received from investment in equity securities 5 (3,833) Depreciation 5 480,589 Amortisation of programming library 5 79,624 Impairment loss on investment in equity securities 5 1,500 Impairment loss on property, plant and equipment 5 6,585 Gain on disposal of property, plant and equipment 6 (804) Operating profit before changes in working capital 842,516 Decrease in inventories 10,383 Increase in accounts receivable from trade debtors 10,383 Increase in accounts receivable from trade debtors (31,284) Increase juffecrease in amounts due to trade creditors (11,253) (Decrease)/increase in amounts due to trade creditors (15,995) Increase//decrease) in accrued expenses and other payables 29,623 Decrease in amounts due to fellow subsidiaries <th>2004 HK\$'000 297,002 238 (24) - 532,113 92,860</th>	2004 HK\$'000 297,002 238 (24) - 532,113 92,860
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Interest income	(24) - 532,113
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Interest paid Hong Kong profits tax paid Overseas tax paid Net cash generated from operating activities Investing activities Purchase of property, plant and equipment Additions to programming library Dividend income received from investment in equity securities (134) (11,586) (126) (183,931 (286,002) (104,976) 3,833	908,537
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Additions to programming library (104,976) Dividend income received from investment in equity securities 3,833	459,036)
Dividend income received from investment in equity securities 3,833	(95,357)
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Net cash used in investing activities (385,256)	549,232)
	
Financing activities	
Dividends paid to equity shareholders of the Company (161,476)	141,295)
Net cash used in financing activities (161,476) (141,295)
Net increase in cash and cash equivalents 237,199	86,098
201,100	30,000
Effect of foreign exchange rate changes (320)	=
Cash and cash equivalents at January 1 115,013	20 015
	28,915
Cash and cash equivalents at December 31 21 351,892	115,013

The notes on pages 47 to 81 form part of these accounts.