

# Balance Sheet

## 資產負債表

As at 31st December  
於十二月三十一日

2005	2004
二零零五年	二零零四年
RMB'000	RMB'000
人民幣千元	人民幣千元
	(Restated)
	(經重列)

Note  
附註

ASSETS	資產			
<b>Non-current assets</b>	<b>非流動資產</b>			
Property, plant and equipment	物業、廠房和設備	6	67,544	2,197
Subsidiaries	附屬公司	9	4,001,763	3,115,390
Jointly controlled entities	共同控制實體	10	144,082	182,490
Associated companies	聯營公司	11	173,013	93,219
Available-for-sale financial assets	可出售財務資產	12	20,736	—
Investment securities	投資證券	13	—	129,002
Deferred income tax assets	遞延稅項資產	25	12,091	5,992
Trade and other receivables	應收賬款及其它應收款項	15	79,847	—
			<b>4,499,076</b>	<b>3,528,290</b>
<b>Current assets</b>	<b>流動資產</b>			
Properties held for sale	待出售已落成物業	14	183,022	171,194
Properties under development for sale	待出售開發中物業	8	—	176,114
Trade and other receivables	應收賬款及其它應收款項	15	1,075,867	1,301,507
Amount due from a promoter	應收發起人款項	16	27,470	—
Cash and bank balances	現金和銀行存款	17	1,175,453	939,842
			<b>2,461,812</b>	<b>2,588,657</b>
<b>Total assets</b>	<b>總資產</b>		<b>6,960,888</b>	<b>6,116,947</b>

# Balance Sheet

## 資產負債表

		As at 31st December 於十二月三十一日	
		2005 二零零五年 RMB'000 人民幣千元	2004 二零零四年 RMB'000 人民幣千元 (Restated) (經重列)
	Note 附註		
<b>EQUITY</b>			
<b>Capital and reserves attributable to equity holders of the Company</b>			
Share capital		1,715,960	1,613,300
Other reserves		552,732	381,960
Retained earnings		176,731	46,045
Proposed final dividend		85,798	120,117
<b>Total equity</b>		<b>2,531,221</b>	<b>2,161,422</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Long-term bank loans		3,300,000	1,300,000
Amounts due to parent company		—	139,475
		<b>3,300,000</b>	<b>1,439,475</b>
<b>Current liabilities</b>			
Trade and other payables		214,101	246,839
Tax payable		37,790	70,813
Special dividend payable		9,422	204,839
Amounts due to parent company		168,354	193,559
Short-term bank loans		—	1,800,000
Current portion of long-term bank loans		700,000	—
		<b>1,129,667</b>	<b>2,516,050</b>
<b>Total liabilities</b>		<b>4,429,667</b>	<b>3,955,525</b>
<b>Total equity and liabilities</b>		<b>6,960,888</b>	<b>6,116,947</b>
<b>Net current assets</b>		<b>1,332,145</b>	<b>72,607</b>
<b>Total assets less current liabilities</b>		<b>5,831,221</b>	<b>3,600,897</b>

The notes on pages 76 to 176 are an integral part of these financial statements.

Approved by the Board of Directors on 31st March 2006.

On behalf of the Board

**Liu Xiaoguang**  
Chairman

**Tang Jun**  
Director

**劉曉光**  
董事長

**唐軍**  
董事

從第76頁到第176頁的附註為此財務報表整體的一部分。

於二零零六年三月三十一日獲董事會批准。

董事會代表