

# CONSOLIDATED BALANCE SHEET

At 31 December 2005  
(Expressed in Renminbi)

	Note	2005 RMB'000	2004 RMB'000
<b>Non-current assets</b>			
Property, plant and equipment	14(a)	87,846	73,331
Construction in progress	15	1,093	2,831
Lease prepayments	16	10,567	10,817
Intangible assets	17	53,066	57,232
Deferred tax assets	27(b)	497	810
		<u>153,069</u>	<u>145,021</u>
<b>Current assets</b>			
Inventories	19	85,436	80,265
Trade and other receivables	20	247,113	143,870
Pledged deposits	21	52,143	41,917
Cash and cash equivalents	22	206,434	25,984
		<u>591,126</u>	<u>292,036</u>
<b>Current liabilities</b>			
Trade and other payables	23	151,930	128,631
Bank loans (secured)	25	39,740	136,545
Current taxation	27(a)	5,939	2,768
		<u>197,609</u>	<u>267,944</u>
<b>Net current assets</b>		<u>393,517</u>	<u>24,092</u>
<b>Total assets less current liabilities</b>		<u>546,586</u>	<u>169,113</u>
<b>Non-current liabilities</b>			
Bank loans (secured)	25	75,000	—
<b>NET ASSETS</b>		<u>471,586</u>	<u>169,113</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	28(a)	7,331	50,000
Reserves		464,255	119,113
<b>TOTAL EQUITY ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE COMPANY</b>		<u>471,586</u>	<u>169,113</u>

Approved and authorised for issue by the board of directors on 13 April 2006

Ji Wei )  
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 Cao Zhao Hui ) *Directors*  
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The notes on pages 44 to 94 form part of these financial statements.