

BALANCE SHEET

At 31 December 2005
(Expressed in Renminbi)

	Note	RMB'000
Non-current assets		
Property, plant and equipment	14(b)	569
Investments in subsidiaries	18	198,409
		<u>198,978</u>
Current assets		
Trade and other receivables	20	149,834
Cash and cash equivalents	22	118,234
		<u>268,068</u>
Current liabilities		
Trade and other payables	23	6,939
		<u>261,129</u>
Net current assets		
		<u>460,107</u>
NET ASSETS		
		<u>460,107</u>
CAPITAL AND RESERVES		
Share capital	28(a)	7,331
Reserves	28(g)	452,776
		<u>460,107</u>
TOTAL EQUITY		
		<u>460,107</u>

Approved and authorised for issue by the board of directors on 13 April 2006

Ji Wei)
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)) *Directors*
Cao Zhao Hui)
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The notes on pages 44 to 94 form part of these financial statements.