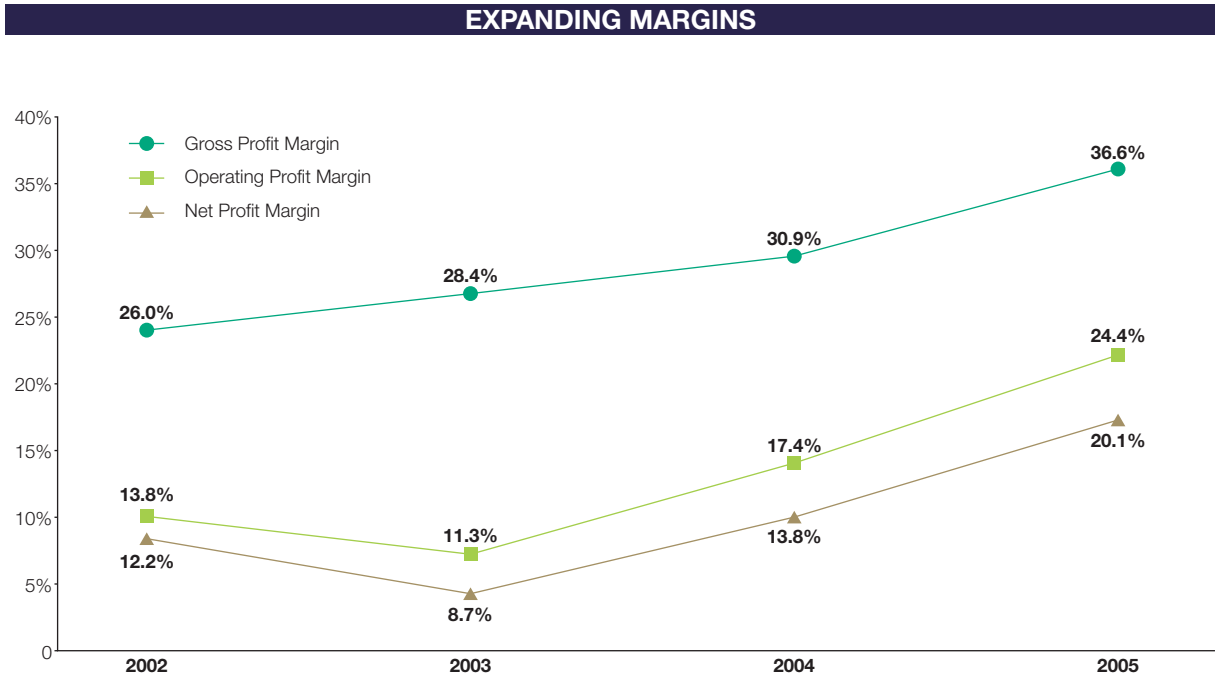
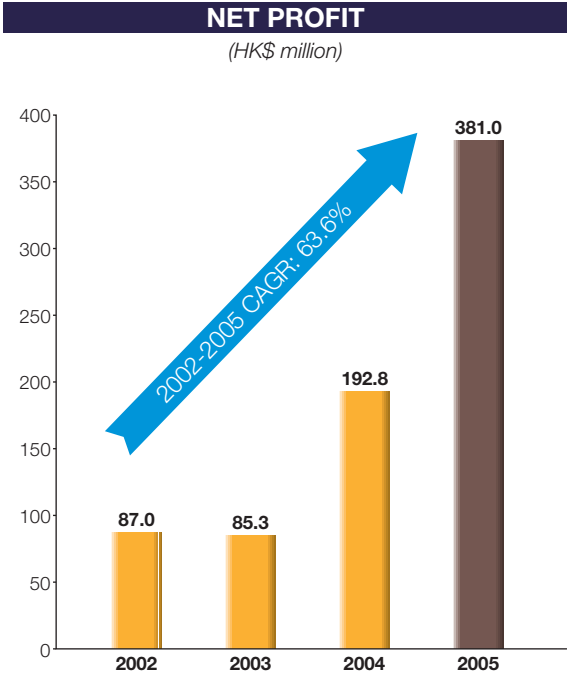
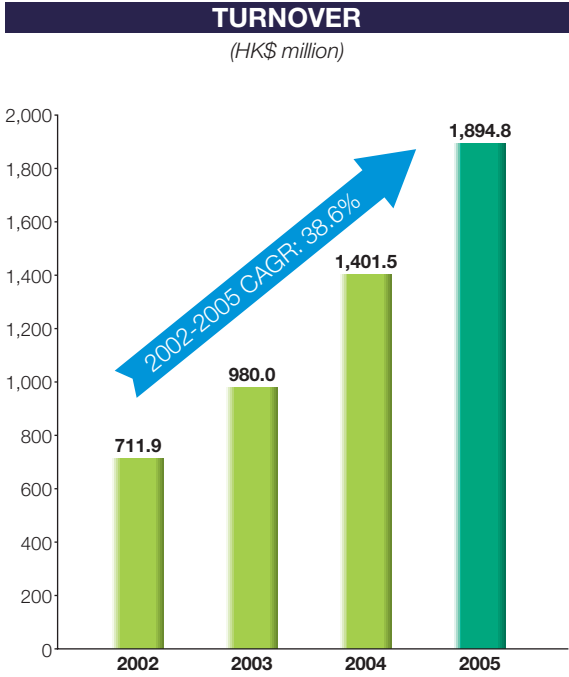


Financial Highlights



Financial Performance

	2005 <i>(HK\$ million)</i>	2004 <i>(HK\$ million)</i>	Change (%)
Turnover	1,894.8	1,401.5	+35.2
Gross profit	692.7	433.7	+59.7
Gross profit margin (%)	36.6%	30.9%	+5.7
Operating profit	462.7	243.2	+90.3
Operating profit margin (%)	24.4%	17.4%	+7.0
Net profit	381.0	192.8	+97.6
Net profit margin (%)	20.1%	13.8%	+6.3
EPS (HK cents)			
— Basic	25.15	12.94	+94.4
— Diluted	25.13	N/A	N/A

Financial Position

	2005 <i>(HK\$ million)</i>	2004 <i>(HK\$ million)</i>
Non-current assets	370.4	398.6
Net current assets	1,089.1	150.9
Cash and bank balances, including time deposits	970.7	157.5
Total liabilities	401.6	642.7
Bank borrowings	63.8	213.9
Net assets	1,454.3	536.2

Operation Indicators

	2005	2004
Accounts receivable turnover	40 days	43 days
Stock turnover	39 days	43 days
Current ratio	3.7 times	1.2 times
Accounts payable turnover	54 days	74 days
Net debt to total equity	Net cash	11%