

Consolidated Balance Sheet

As at 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	6	237,783	274,714
Investment properties	7	4,940	4,310
Leasehold land and land use rights	8	36,128	43,622
Interest in associates	10	59,540	45,117
Intangible assets	11	27,688	29,655
Deferred income tax assets	22	4,321	1,173
		370,400	398,591
Current assets			
Inventories	12	218,140	187,665
Due from related companies	13, 36(c)(i)	—	159,874
Due from associates	10	1,104	4,238
Due from directors	14, 36(c)(ii)	—	28,468
Trade and bills receivable	15	230,924	188,583
Other receivables, deposits and prepayments	16	62,643	52,620
Tax recoverable		2,097	1,332
Pledged bank deposits	17	1,128	17,850
Term deposits with initial term of over three months	18	300,000	1,692
Bank balances and cash	18	669,542	137,936
		1,485,578	780,258
Total assets		1,855,978	1,178,849

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As at 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	19	199,000	10,000
Retained earnings	20	433,805	389,379
Other reserves	20	807,556	41,269
		1,440,361	440,648
Minority interests		13,979	95,515
Total equity		1,454,340	536,163
LIABILITIES			
Non-current liabilities			
Borrowings	21	4,368	13,231
Deferred income tax liabilities	22	779	108
		5,147	13,339
Current liabilities			
Trade and bills payables	23	182,719	176,164
Other payables and accruals	24	103,486	93,144
Borrowings	21	59,420	200,660
Due to associates	10	7,541	—
Due to directors	14, 36(c)(iii)	—	142,321
Taxation payable		43,325	17,058
		396,491	629,347
Total liabilities		401,638	642,686
Total equity and liabilities		1,855,978	1,178,849
Net current assets		1,089,087	150,911
Total assets less current liabilities		1,459,487	549,502

TING Man Yi
Director

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Director