

BALANCE SHEET 23

31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	16	7	27
Interests in subsidiaries	20	350,360	331,772
		<u>350,367</u>	<u>331,799</u>
Current assets			
Prepayments, deposits and other receivables		980	853
Tax recoverable		14	14
Cash and cash equivalents	26	264,062	276,973
		<u>265,056</u>	<u>277,840</u>
LIABILITIES			
Current liabilities			
Other payables and accruals		1,889	1,606
Net current assets			
		<u>263,167</u>	<u>276,234</u>
Total assets less current liabilities			
		613,534	608,033
Non-current liabilities			
Provision for long service payments	33	230	230
NET ASSETS			
		<u>613,304</u>	<u>607,803</u>
CAPITAL AND RESERVES			
Issued capital	35	2,861	2,861
Reserves	38(b)	610,443	604,942
Total equity			
		<u>613,304</u>	<u>607,803</u>

Approved and authorised for issue by the board of directors on 13 April 2006

On behalf of the board

Yau Tak Wah, Paul
Director

Louie Mei Po
Director

The notes on pages 27 to 77 form an integral part of these financial statements.