Consolidated Income Statement

for the year ended 31 December 2005 (Expressed in Hong Kong dollars)

		2005	2004
		\$1000	(restated)
	Note	\$'000	\$'000
Turnover	3 & 12	12,150,603	8,448,877
Cost of sales		(11,823,250)	(8,066,258)
Gross profit		327,353	382,619
Other revenue	4	28,671	17,903
Distribution costs		(62,469)	(63,408)
Administrative expenses		(69,798)	(75,393)
Profit from operations		223,757	261,721
Finance costs	5(a)	(20,601)	(20,170)
Profit before taxation	5	203,156	241,551
Income tax	6(a)	(23,774)	(27,661)
Profit for the year		179,382	213,890
Attributable to:			
Equity shareholders of the company		135,578	154,083
Minority interests		43,804	59,807
Profit for the year	9 & 27	179,382	213,890
Dividends payable to equity shareholder of the company attributable to the year:	10		
Interim dividend declared during the year		15,552	15,552
Final dividend proposed after the			
balance sheet date		15,552	15,552
		31,104	31,104
		10.00	14.00
Earnings per share-basic	11	13.08 cents	14.86 cents

The notes on pages 26 to 66 form part of these financial statements.