

# Consolidated Balance Sheet

at 31 December 2005  
(Expressed in Hong Kong dollars)

	Note	2005 \$'000	2004 (restated) \$'000
<b>Non-current assets</b>			
Fixed assets	13		
– Property, plant and equipment		1,432,018	1,475,511
– Construction in progress		67,596	4,585
– Interest in leasehold land held for own use under operating lease		94,646	92,959
Intangible assets	14	80,077	84,750
		<b>1,674,337</b>	1,657,805
<b>Current assets</b>			
Inventories	16	664,546	415,778
Trade and other receivables	17	120,177	161,910
Amounts due from holding companies and fellow subsidiaries	18	232,944	171,346
Cash and cash equivalents	19	152,385	118,909
		<b>1,170,052</b>	867,943
<b>Current liabilities</b>			
Trade and other payables	20	260,597	244,980
Amounts due to holding companies and fellow subsidiaries	18	266,618	31,106
Loan from fellow subsidiary	21	–	4,431
Bank loans and overdraft	22	161,526	300,653
Current taxation	23	19,810	12,104
		<b>708,551</b>	593,274
<b>Net current assets</b>		<b>461,501</b>	274,669
<b>Total assets less current liabilities</b>		<b>2,135,838</b>	1,932,474
<b>Non-current liabilities</b>			
Bank loans and overdraft	22	11,361	–
<b>NET ASSETS</b>		<b>2,124,477</b>	1,932,474

# Consolidated Balance Sheet (Continued)

at 31 December 2005  
(Expressed in Hong Kong dollars)

	Note	2005 \$'000	2004 (restated) \$'000
<b>Capital and reserves</b>	27		
Share capital	26	<b>103,683</b>	103,683
Reserves		<b>1,551,519</b>	1,407,004
<b>Total equity attributable to equity shareholders of the company</b>		<b>1,655,202</b>	1,510,687
<b>Minority interests</b>		<b>469,275</b>	421,787
<b>TOTAL EQUITY</b>		<b>2,124,477</b>	1,932,474

Approved and authorised for issue by the board of directors on 22 March 2006.

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<b>Ye Zhi Jun</b>	)	
	)	Directors
<b>Han Kun</b>	)	
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The notes on pages 26 to 66 form part of these financial statements.