

# Balance sheet

at 31 December 2005  
(Expressed in Hong Kong dollars)

	Note	2005 \$'000	2004 \$'000
<b>Non-current assets</b>			
Investments in subsidiaries	15	744,399	744,399
<b>Current assets</b>			
Dividend receivable from a subsidiary	17	100,000	100,000
Cash and cash equivalents	19	7	7
		100,007	100,007
<b>Current liabilities</b>			
Creditors and accrued charges	20	99	2,051
Amounts due to subsidiaries		125,922	91,862
		126,021	93,913
<b>Net current assets</b>		<b>(26,014)</b>	6,094
<b>NET ASSETS</b>		<b>718,385</b>	750,493
<b>CAPITAL AND RESERVES</b>			
Share capital	26	103,683	103,683
Reserves		614,702	646,810
<b>TOTAL EQUITY</b>		<b>718,385</b>	750,493

Approved and authorised for issue by the board of directors on 22 March 2006.

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<b>Ye Zhi Jun</b>	)	
	)	Directors
<b>Han Kun</b>	)	
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The notes on pages 26 to 66 form part of these financial statements.