

CONSOLIDATED STATEMENT OF INCOME

				Year ended December 31,		
	NOTES	2005 RMB'000	2004 RMB'000	2003 RMB'000		
RAILWAY TRANSPORTATION						
SERVICE INCOME		163,437	220,771	154,585		
GROSS SALES OF COAL	7	12,283,588	11,757,052	8,386,629		
		12,447,025	11,977,823	8,541,214		
TRANSPORTATION COSTS OF COAL	7	(930,103)	(1,402,715)	(1,592,294)		
COST OF SALES AND SERVICE PROVIDED	8	(5,288,588)	(4,551,703)	(3,755,023)		
GROSS PROFIT		6,228,334	6,023,405	3,193,897		
SELLING, GENERAL AND						
ADMINISTRATIVE EXPENSES	9	(1,918,788)	(1,479,863)	(1,264,858)		
OTHER INCOME	10	135,038	165,732	105,845		
INTEREST EXPENSE	11	(24,611)	(35,942)	(59,966)		
INCOME BEFORE INCOME TAXES		4,419,973	4,673,332	1,974,918		
INCOME TAXES	12	(1,538,036)	(1,518,762)	(587,710)		
INCOME FOR THE YEAR	13	2,881,937	3,154,570	1,387,208		
Attributable to:						
Equity holders of the Company		2,881,461	3,154,317	1,386,686		
Minority interest		476	253	522		
		2,881,937	3,154,570	1,387,208		
APPROPRIATIONS TO RESERVES		755,530	737,782	425,566		
DIVIDEND	15	799,240	470,680	298,480		
EARNINGS PER SHARE, BASIC	16	RMB0.59	RMB0.66	RMB0.30		
EARNINGS PER ADS, BASIC	16	RMB29.29	RMB33.25	RMB15.10		