

CONSOLIDATED BALANCE SHEET

		At December 31,	
	NOTES	2005 RMB'000	2004 RMB'000
ASSETS			
CURRENT ASSETS			
Bank balances and cash		5,885,581	5,216,738
Term deposits	17	1,326,335	–
Restricted cash	17	30,505	24,877
Bills and accounts receivable	18	2,224,836	1,223,788
Inventories	19	470,501	485,429
Other loans receivable	20	640,000	850,000
Amounts due from Parent Company and its subsidiary companies	39	–	213,871
Prepayments and other current assets	21	202,417	188,296
Prepaid lease payments	23	13,465	13,171
Prepayment for land subsidence, restoration, rehabilitation and environmental costs	33	157,511	103,407
TOTAL CURRENT ASSETS		10,951,151	8,319,577
MINING RIGHTS	22	153,265	138,617
PREPAID LEASE PAYMENTS	23	579,773	578,547
PROPERTY, PLANT AND EQUIPMENT, NET	24	9,318,486	8,537,150
GOODWILL	25	153,037	117,392
NEGATIVE GOODWILL	26	–	(27,621)
INVESTMENTS IN SECURITIES	28	62,181	62,181
RESTRICTED CASH	17	36,551	36,854
DEPOSIT MADE ON INVESTMENT	29	–	574,000
TOTAL ASSETS		21,254,444	18,336,697

CONSOLIDATED BALANCE SHEET (Cont'd)

		At December 31,	
		2005	2004
		RMB'000	RMB'000
	NOTES		
LIABILITIES AND SHAREHOLDERS' EQUITY			
CURRENT LIABILITIES			
Bills and accounts payable	31	497,660	478,281
Other payables and accrued expenses	32	1,575,869	1,337,565
Amounts due to Parent Company and its subsidiary companies	39	508,254	–
Unsecured bank borrowing – due within one year	34	200,000	200,000
Taxes payable		647,247	529,265
TOTAL CURRENT LIABILITIES		3,429,030	2,545,111
AMOUNTS DUE TO PARENT COMPANY AND ITS SUBSIDIARY COMPANIES – DUE AFTER ONE YEAR	39	31,827	41,057
UNSECURED BANK BORROWING – DUE AFTER ONE YEAR	34	–	200,000
DEFERRED TAX LIABILITY	30	146,279	23,104
TOTAL LIABILITIES		3,607,136	2,809,272
COMMITMENTS	40		
CAPITAL AND RESERVES			
SHARE CAPITAL	35	4,918,400	3,074,000
RESERVES		12,700,177	12,449,751
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		17,618,577	15,523,751
MINORITY INTEREST		28,731	3,674
TOTAL EQUITY		17,647,308	15,527,425
TOTAL LIABILITIES AND EQUITY		21,254,444	18,336,697

The financial statements on pages 48 to 105 were approved and authorized for issue by the Board of Directors on April 21, 2006 and are signed on its behalf by:

Yang Deyu
Director

Wu Yuxiang
Director