

Financial Highlights

	2005 HK\$M	2004 HK\$M (Restated)
Results		
Turnover	12,543	11,953
Operating profit before depreciation, amortisation, interest and tax	7,209	6,653
Profit before attributable revaluation surplus	4,499	3,740
Profit attributable to shareholders	13,888	12,677
Earnings per share	HK\$5.67	HK\$5.18
Dividend per share	80 cents	68.75 cents

Financial Position

Total assets	104,395	90,138
Net debt	16,050	14,077
Shareholders' equity	65,313	54,949
Net asset value per share	HK\$26.68	HK\$22.46
Net debt to total assets (excluding cash)	15.8%	16.0%
Net debt to shareholders' equity	24.6%	25.6%

