

# Consolidated Balance Sheet

At December 31, 2005

	Note	2005 HK\$ Million	2004 HK\$ Million (restated)
<b>Non-current assets</b>			
Fixed assets			
Investment properties		78,224	66,288
Leasehold land		1,430	1,446
Other property, plant and equipment		11,004	11,182
		<b>90,658</b>	78,916
Goodwill	12	297	297
Interest in associates	14	1,638	1,583
Interest in jointly controlled entities	15	896	348
Available-for-sale investments	16	1,677	1,654
Long term receivables	17	410	426
Programming library	18	143	127
Deferred tax assets	25(a)	468	118
Defined benefit pension scheme assets	27	53	31
Derivative financial assets	28	54	–
Long term deposits		–	156
		<b>96,294</b>	83,656
<b>Current assets</b>			
Inventories	19	4,488	3,025
Trade and other receivables	20	1,105	1,248
Deposits and cash		2,508	2,209
		<b>8,101</b>	6,482
<b>Current liabilities</b>			
Trade and other payables	21	(4,848)	(4,618)
Short term loans and overdrafts	24	(4,403)	(3,236)
Derivative financial liabilities	28	(14)	–
Taxation payable	7(e)	(608)	(750)
		<b>(9,873)</b>	(8,604)
<b>Net current liabilities</b>			
		<b>(1,772)</b>	(2,122)
<b>Total assets less current liabilities</b>			
		<b>94,522</b>	81,534
<b>Non-current liabilities</b>			
Long term loans	24	(14,155)	(13,206)
Deferred taxation	25(a)	(11,672)	(9,447)
Other deferred liabilities	26	(263)	(257)
Derivative financial liabilities	28	(3)	–
		<b>(26,093)</b>	(22,910)
<b>NET ASSETS</b>			
		<b>68,429</b>	58,624
<b>Capital and reserves</b>			
Share capital	22	2,448	2,447
Reserves		62,865	52,502
<b>Shareholders' equity</b>			
	23(a)	<b>65,313</b>	54,949
<b>Minority interests</b>			
	23(a)	<b>3,116</b>	3,675
<b>TOTAL EQUITY</b>			
		<b>68,429</b>	58,624

The notes and principal accounting policies on pages 85 to 149 form part of these financial statements.

**Peter K C Woo**  
Chairman

**Stephen T H Ng**  
Deputy Chairman & Managing Director