

Company Balance Sheet

At December 31, 2005

	Note	2005 HK\$ Million	2004 HK\$ Million
Non-current assets			
Investments in subsidiaries	13	13,227	13,829
Long term receivables	18	382	382
		13,609	14,211
Current assets			
Trade and other receivables	20	1	1
Deposits and cash		115	1
		116	2
Current liabilities			
Trade and other payables	21	(23)	(20)
Short term loans and overdrafts	24	–	(190)
Taxation payable		(1)	–
		(24)	(210)
Net current assets/(liabilities)		92	(208)
NET ASSETS		13,701	14,003
Capital and reserves			
Share capital	22	2,448	2,447
Reserves		11,253	11,556
SHAREHOLDERS' EQUITY	23(b)	13,701	14,003

The notes and principal accounting policies on pages 85 to 149 form part of these financial statements.

Peter K C Woo
Chairman

Stephen T H Ng
Deputy Chairman & Managing Director