

Consolidated Income Statement

For the year ended 31 December 2005

(All amounts in HK dollar thousands unless otherwise stated)

	Note	Year ended 31 December	
		2005	2004
Sales	5	4,768,526	4,590,123
Cost of goods sold	18	(4,516,467)	(4,352,639)
Gross profit		252,059	237,484
Other gains – net	17	18,519	6,808
Selling and marketing costs	18	(41,706)	(43,032)
Administrative expenses	18	(127,425)	(103,623)
Operating profit		101,447	97,637
Finance costs	21	(11,501)	(21,180)
Profit after finance costs		89,946	76,457
Provision for impairment on goodwill		–	(61,498)
Profit before income tax		89,946	14,959
Income tax expense	22(a)	(5,598)	(8,518)
Profit for the year		84,348	6,441
Attributable to:			
Equity holders of the Company	23	49,899	(19,263)
Minority interests		34,449	25,704
		84,348	6,441
Earnings/(loss) per share for profit/(loss) attributable to the equity holders of the Company during the year (expressed in HK cents per share)			
– basic	24	4.61	(2.17)
– diluted	24	N/A	N/A
Dividend	25	21,671	–

The notes on page 31 to 67 are an integral part of these consolidated accounts.