

## Consolidated Statement of Changes in Equity

For the year ended 31 December 2005

(All amounts in HK dollar thousands unless otherwise stated)

	Attributable to equity holders of the Company			Minority interests	Total
	Issued equity (note 12)	Other reserves (note 13)	Retained earnings/ (accumulated losses)		
Balance at 1 January 2004, as previously reported as equity	169,437	13,100	1,654	–	184,191
Balance at 1 January 2004, as previously separately reported as minority interests	–	–	–	99,180	99,180
Balance at 1 January 2004, as restated	169,437	13,100	1,654	99,180	283,371
Issue of shares	142,130	–	–	–	142,130
Arising from reverse acquisition	62,183	–	–	–	62,183
Appropriation to other reserves	–	6,104	(6,104)	–	–
(Loss)/profit for the year	–	–	(19,263)	25,704	6,441
Balance at 31 December 2004	373,750	19,204	(23,713)	124,884	494,125
Balance at 1 January 2005, as previously reported as equity	373,750	19,204	(23,713)	–	369,241
Balance at 1 January 2005, as previously separately reported as minority interests	–	–	–	124,884	124,884
Balance at 1 January 2005, as restated	373,750	19,204	(23,713)	124,884	494,125
Utilisation of contributed surplus against accumulated losses	(3,676)	–	3,676	–	–
Dividend paid by a subsidiary related to 2004	–	–	–	(23,282)	(23,282)
Share option granted	–	6,572	–	–	6,572
Currency translation differences	–	4,304	–	2,328	6,632
Appropriation to other reserves	–	4,982	(4,982)	–	–
Profit for the year	–	–	49,899	34,449	84,348
Balance at 31 December 2005	370,074	35,062	24,880	138,379	568,395

The notes on page 31 to 67 are an integral part of these consolidated accounts.