

Directors' Profile

Directors

Executive Directors

Mr. WANG Boming, aged 51, is the chairman of the Group and is also a director of the Government Bond Association, an editor in chief of *Caijing Magazine* and *Securities Market Weekly*, the vice-chairman of the China Securities Industry Institute and a director of Asia Securities Industry Institute. Mr. Wang was a leading participant in the initial formation of China's capital markets. He also played a pioneering role in creating the first underwriting syndicate of government bonds, which revolutionized the bond distribution system in China. Before his return to China, he worked as an economist at the research department of the New York Stock Exchange, responsible for macro-economic studies and market movement analysis in the USA. Mr. Wang obtained his bachelor's degree at the City University of New York and his master of business administration degree at Columbia University majoring in international finance. Mr. Wang joined the Group in December 1998.

Mr. ZHANG Zhifang, aged 52, is the managing director of the Group and is responsible for the Group's investment and business planning in the PRC. Mr. Zhang graduated from Peking University with a bachelor's degree in international relations and a master's degree in international law, in 1984 and 1986, respectively. He earned his second master's degree in international commercial law and politics from the Fletcher School of Law and Diplomacy in the U.S.A. in 1987. Before he joined the Group in December 1997, he was employed as an investment consultant of Fair Field Maxwell Financial Services Corp. in the USA in 1987. He has served as an executive officer of the Executive Commission of Securities Trading Automated Quotations System of the PRC since 1989.

Mr. DAI Xiaojing, aged 46, joined the Group in December 1998. He graduated from Guangzhou Zhong Shan University with a bachelor's degree in science and a master's degree in laws, in 1981 and 1984, respectively. He was engaged in economic policy research at the Economic Development Research Institute of State Council of the PRC from 1984 to 1989. Mr. Dai is also the Chairman of SEEC Investment Development Co., Ltd in Shanghai.

Mr. LI Shijie, aged 43, has over 11 years of experience in the advertising, marketing and publishing industries. Mr. Li was the advertising manager of *Securities Market Weekly*, a well-known financial magazine, for the period from February 1994 to March 2000 and has been the general manager of Beijing Caixun Advertising Co., Ltd since March 2000. Mr. Li graduated from Capital Normal University in the PRC with a bachelor's degree in physics and taught physics in Beijing Automobile Industry School from 1985 to 1994. Mr. Li obtained his EMBA degree in BiMBA Center of Peking University. Mr. Li has been appointed as an executive director since December 2002.

Mr. LAU See Him Louis, aged 43, is responsible for the Group's investment planning. Mr. Lau graduated from the University of International Business and Economics with a bachelor's degree in economics. Mr. Lau has over 18 years of experience in the securities industry and financial services sector. Prior to joining the Group, Mr. Lau held various senior positions in securities companies in Hong Kong. Mr. Lau has been appointed as an executive director since December 2004.

Independent Non-executive Directors

Mr. FU Fengxiang, aged 76, has participated in the establishment and management of the securities market in the PRC for over 16 years. Mr. Fu holds a bachelor's degree and was the deputy chairman of China Securities Regulatory Commission, the vice-chairman of China Investment Institute, a part-time professor of the Guanghua School of Management of Peking University and an executive officer of Asia Securities Research Institute. Since December 1997, Mr. Fu has been appointed as an independent non-executive director.

Mr. WANG Xiangfei, aged 54, graduated from Renmin University of the PRC with a bachelor's degree in economics and major in finance. He was directors of many listed companies owned by China Everbright Holdings Company Limited in Hong Kong and Singapore and the chief executive officer of a listed company in Hong Kong. He is an independent non-executive director of Chongqing Iron & Steel Company Limited and Tianjin Capital Environmental Protection Company Limited, both being listed companies in Hong Kong. Mr. Wang has extensive business connection and rich experience in investment, industrial management, finance, accounting, trading and management of listed company. In June 2003, Mr. Wang was appointed as an independent non-executive director.

Mr. GE Ming, aged 54, has more than 22 years of experience in accounting and financial management. Mr. Ge holds a master's degree in economics from the Research Institute of Fiscal Science affiliated to the Ministry of Finance, the PRC and is a member of China Institute of Certified Public Accountants. Mr. Ge is an executive director of CCAFM-E&Y Management Services Limited and has distinctive knowledge of the business and regulatory environment in the PRC and Hong Kong. Mr. Ge has been appointed as an independent non-executive director since September 2004.

Mr. DING Yu Cheng, aged 39, has more than 10 years experience in management. Mr. Ding holds a master of business administration degree from the University of Pittsburg and a doctor of philosophy degree in economics from Tsinghua University. Mr. Ding is also a non-executive director of Asia Satellite Telecommunications Holdings Limited which is listed on the stock exchanges in Hong Kong and New York. During the period between 3th June, 2004 and 15th November, 2004, Mr. Ding was an executive director of Tidetime Sun (Group) Limited (previously known as Sun Sports Media Group Limited and Sun Media Group Holdings Limited) which is listed on the stock exchange of Hong Kong. Mr. Ding has been appointed as an independent non-executive director of the Company since 21st June, 2005.