

# Consolidated Balance Sheet

At 31st December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
<b>Non-current assets</b>			
Property, plant and equipment	16	<b>7,302,912</b>	7,179,517
Prepaid lease payments	17	<b>1,840,726</b>	1,885,497
Investment properties	18	<b>37,049,745</b>	24,793,003
Interests in associates	19	<b>18,760</b>	9,510
Available for sale investments	20	<b>16,432</b>	–
Other investments	21	–	15,274
Loan receivables	22	<b>278,344</b>	270,237
Pledged bank deposits	23	<b>489,346</b>	3,604
		<b>46,996,265</b>	34,156,642
<b>Current assets</b>			
Inventories	24	<b>75,309</b>	83,371
Debtors, deposits and prepayments	25	<b>407,991</b>	314,182
Prepaid lease payments	17	<b>44,771</b>	44,771
Bank balances and cash	23	<b>719,351</b>	1,391,317
		<b>1,247,422</b>	1,833,641
Non-current assets classified as held for sale	26	<b>253,800</b>	–
		<b>1,501,222</b>	1,833,641
<b>Current liabilities</b>			
Creditors, deposits and accruals	27	<b>1,532,173</b>	1,453,603
Derivative financial instruments	28	<b>44,356</b>	–
Provision for taxation		<b>92,760</b>	102,760
Borrowings due within one year	29	<b>1,390,620</b>	1,685,710
Unsecured bank overdraft		<b>3,967</b>	28,524
		<b>3,063,876</b>	3,270,597
Net current liabilities		<b>(1,562,654)</b>	(1,436,956)
Total assets less current liabilities		<b>45,433,611</b>	32,719,686

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
<b>Non-current liabilities</b>			
Borrowings due after one year	29	14,526,388	14,757,166
Deferred taxation	30	4,653,230	2,464,425
		<b>19,179,618</b>	17,221,591
<b>NET ASSETS</b>			
		<b>26,253,993</b>	15,498,095
Equity			
Share capital	31	297,401	294,883
Share premium and reserves		24,041,690	14,345,587
		<b>24,339,091</b>	14,640,470
Equity attributable to equity holders of the parent		<b>1,914,902</b>	857,625
Minority interests			
<b>TOTAL EQUITY</b>			
		<b>26,253,993</b>	15,498,095

The financial statements on pages 47 to 117 were approved and authorised for issue by the Board of Directors on 20th April 2006 and are signed on its behalf by:

**LO Ka Shui**  
Director

**LO Kai Shui**  
Director