

BALANCE SHEET

As at 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	15	1,246	2,765
Investments in subsidiaries	18(a)	397,399	391,708
Amount due from a subsidiary	18(b)	54,607	98,551
Other long-term assets	21	9,633	6,576
Deferred tax assets	29	328	140
		463,213	499,740
CURRENT ASSETS			
Amounts due from subsidiaries	18(b)	110,337	50,903
Amounts due from associated companies	19(b)	—	2,073
Prepayments and other receivables		6,118	2,304
Cash and cash equivalents		2,003	3,163
		118,458	58,443
CURRENT LIABILITIES			
Accruals and other payables		24,337	19,205
Amounts due to subsidiaries	18(b)	7,744	501
		32,081	19,706
NET CURRENT ASSETS		86,377	38,737
TOTAL ASSETS LESS CURRENT LIABILITIES		549,590	538,477
NON-CURRENT LIABILITIES			
Retirement benefits and other post retirement obligations	27	12,195	635
NET ASSETS		537,395	537,842
EQUITY			
Capital and reserves attributable to equity holders of the Company			
Share capital	30	26,874	26,874
Reserves	31	510,521	510,968
TOTAL EQUITY		537,395	537,842

Approved by the Board of Directors on 13 April 2006 and signed on behalf of the Board by:

WANG Kin Chung, Peter
Director

MAK WANG Wing Yee, Winnie
Director