

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
Operating activities			
Cash generated from operations	35(a)	200,382	167,419
Interest received		5,213	663
Interest paid		(2,075)	(3,963)
Profits tax paid		(8,872)	(8,559)
Profits tax refund		1,872	3,116
Net cash generated from operating activities		196,520	158,676
Investing activities			
Purchase of property, plant and equipment		(32,108)	(21,449)
Proceeds from disposal of property, plant and equipment		12,955	1,733
Proceeds from disposal of leasehold land		860	450
Acquisitions of a subsidiary	36	(13,054)	—
Net proceeds from disposal of a subsidiary	35(b)	3,773	—
Dividend income from an associated company		4,261	—
Increase in other long-term assets		(3,057)	(693)
Net cash used in investing activities		(26,370)	(19,959)
Financing activities			
Dividends paid to equity holders of the Company		(51,060)	—
Dividends paid to minority shareholders of subsidiaries		(5,240)	—
New bank loans		757,070	673,930
Repayment of bank loans		(732,825)	(689,882)
Net cash used in financing activities		(32,055)	(15,952)
Increase in cash net of bank overdrafts		138,095	122,765
Cash net of bank overdrafts, as at 1 January		179,797	57,032
Cash net of bank overdrafts, as at 31 December		317,892	179,797
Analysis of the balances of cash net of bank overdrafts			
Cash and cash equivalents		317,892	182,433
Bank overdrafts		—	(2,636)
Total		317,892	179,797