

**CONSOLIDATED CASH FLOW STATEMENT**

For the year ended 31st December 2005

**綜合現金流量表**

截至二零零五年十二月三十一日止年度

	2005 HK\$'000 港幣千元	2004 HK\$'000 港幣千元
<b>Operating activities 經營業務</b>		
Profit from operations 經營溢利	<b>254,130</b>	202,882
Adjustments for: 經調整下列各項:		
Depreciation 折舊	<b>64,732</b>	54,873
Interest income 利息收入	<b>(1,461)</b>	(1,394)
Dividend income from available-for-sales investments 可供出售投資股息收入	<b>(6,481)</b>	-
Dividend income from investments in securities 證券投資股息收入	-	(3,439)
Share based compensation 以股份形式償還	<b>717</b>	-
Impairment loss recognized in respect of available for sales investment 確認可供出售投資減值虧損	<b>327</b>	-
Impairment loss recognised in respect of investments in securities 證券投資已確認減值虧損	-	11
Provision for loss in respect of a litigation claim 訴訟賠償損失準備	-	300
Loss on disposal of associates 出售聯營公司虧損	<b>(227)</b>	-
Gain on disposal of partial interest in a subsidiary 出售一家附屬公司部份權益之收益	<b>21,539</b>	-
Gain on disposal of investments in securities 出售證券投資收益	-	(20)
Loss (gain) on disposal of fixed assets 出售固定資產虧損(收益)	<b>284</b>	(483)
Operating cash flows before movements in working capital 營運資金變動前之經營現金流動	<b>333,560</b>	252,730
Increase in inventories 存貨增加	<b>(121,591)</b>	(103,708)
Increase in trade and other receivables 貿易及其他應收賬款增加	<b>(1,581)</b>	(206,940)
Decrease in bills receivables 應收票據減少	<b>1,377</b>	1,588
Decrease in deposits and prepayments 按金及預付款項減少	<b>512</b>	4,566
Increase in net retirement benefit obligations 退休福利承擔淨額增加	<b>220</b>	968
(Decrease) increase in trade and other payables 貿易及其他應付賬款(減少)增加	<b>(27,970)</b>	114,805
(Decrease) increase in bills payable 應付票據(減少)增加	<b>(166,817)</b>	45,495
Cash generated from operations 經營業務所得現金	<b>17,710</b>	109,504
Income tax paid 已付利得稅	<b>(33,319)</b>	(21,246)
<b>Net cash (used in) from operating activities 經營業務(使用)所得現金淨額</b>	<b>(15,609)</b>	88,258

	2005 HK\$'000 港幣千元	2004 HK\$'000 港幣千元
<b>Net cash (used in) from operating activities 經營業務(使用)所得現金淨額</b>	<b>(15,609)</b>	<b>88,258</b>
<b>Investing activities 投資活動</b>		
Interest income 利息收入	1,461	1,394
Dividend income from available-for-sales investments 可供出售投資股息收入	6,481	-
Dividend income from investments in securities 已收證券投資股息收入	-	3,439
Purchase of fixed assets 購買固定資產	(25,878)	(35,423)
Proceeds from disposal of fixed assets 出售固定資產所得款項	1,424	3,726
Purchase of available-for-sales investments 購買可供出售投資	(16,215)	-
Proceeds from disposal of investments in securities 出售證券投資所得款項	-	80
Repayment from (advance to) associates 聯營公司之還款(墊款)	1,918	(11)
Purchase of investments in securities 購買投資證券	-	(4,021)
Increase in pledged bank deposits 已抵押銀行存款增加	-	(19)
<b>Net cash used in investing activities 投資活動所用現金淨額</b>	<b>(30,809)</b>	<b>(30,835)</b>
<b>Financing activities 融資活動</b>		
Dividend paid 已付股息	(24,248)	(6,928)
Interest paid 已付利息	(39,959)	(29,210)
Dividend paid to minority shareholders 支付少數股東之股息	(13,677)	(6,607)
New bank loans raised 新增銀行貸款	453,190	88,812
Repayment of shareholders' loan 償還股東貸款	(30,000)	-
Repayment of bank loans 償還銀行貸款	(278,501)	(44,500)
Repayment of obligations under finance leases 償還融資租賃承擔	(4,025)	(2,238)
Contributions from minority shareholders of subsidiaries 來自附屬公司少數股東之貢獻	20,773	1,661
<b>Net cash from financing activities 融資活動所得現金淨額</b>	<b>83,553</b>	<b>990</b>
<b>Net increase in cash and cash equivalents 淨現金及現金等值項目增加</b>	<b>37,135</b>	<b>58,413</b>
<b>Cash and cash equivalents as 1st January 於一月一日之現金及現金等值項目</b>	<b>162,628</b>	<b>98,233</b>
<b>Effect of foreign exchange rate changes 滙率變動之影響</b>	<b>721</b>	<b>5,982</b>
<b>Cash and cash equivalents at 31st December 於十二月三十一日之現金及現金等值項目</b>	<b>200,484</b>	<b>162,628</b>

	2005 HK\$'000 港幣千元	2004 HK\$'000 港幣千元
<b>Analysis of the balances of cash and cash equivalents, represented by:</b>		
<b>現金及現金等值項目結存分析：</b>		
Bank balances and cash 銀行結存及現金	<b>200,682</b>	169,300
Bank overdrafts 銀行透支	<b>(198)</b>	(6,672)
	<b>200,484</b>	162,628