

Financial Highlights

| <i>(HK\$ millions, unless stated otherwise)</i> | 2005 | <i>(Restated)</i> 2004 |
|---|----------------------|---------------------------|
| Turnover* | 1,120.4 | 1,022.7 |
| Total operating expenses* | (833.1) | (765.1) |
| Recurring operating profit* | 287.3 | 257.6 |
| Profit attributable to shareholders | 246.4 | 317.1 |
| Earnings per share (HK cents) | | |
| Before exceptional items | 14.8 | 13.8 |
| After exceptional items | 15.8 | 20.3 |
| Dividend per share (HK cents) | | |
| Regular | 15.0 | 12.0 |
| Special | - | 3.0 |
| Dividend payout ratio | 95% | 74% |
| No. of shares outstanding | 1,560,945,596 | 1,560,945,596 |
| Fixed assets | 623.0 | 602.4 |
| Investment properties | 733.0 | 664.6 |
| Long-term investment shares | 147.8 | 156.7 |
| Cash and bank balances | 181.4 | 363.1 |
| Bank loans and overdraft | 75.6 | 249.4 |
| Net current assets | 201.1 | 232.6 |
| Net assets | 1,720.5 | 1,684.9 |
| Return on invested capital | 13% | 13% |
| Gearing | - | - |

**Excludes retailing in year 2004 for comparison purpose*

Group Profile

SCMP Group Limited (SEHK: 583) is the holding company of South China Morning Post Publishers Limited and other subsidiaries engaged mainly in newspaper and magazine publishing. South China Morning Post, its flagship publication, is the leading English language newspaper in Hong Kong with a circulation of over 100,000 and readership of over 300,000 affluent and influential readers. SCMP Group publishes the Chinese language editions of Cosmopolitan, Harper's Bazaar, CosmoGirl! and Maxim.