

SELECTED FINANCIAL DATA (Financial year basis)

(in HK\$ millions, except per share amounts)	2005	Year ended 31 December		2002	18 months
		2004 (Restated)	2003		ended 31 December 2001
OPERATING RESULTS					
Turnover	1,120	1,375	1,280	1,365	2,745
Recurring operating profit	287	264	181	186	703
Surplus/(deficit) on revaluation of investment properties	50	18	(112)	(75)	(41)
Operating profit	306	363	47	135	617
Share of profits/(losses) of associates and a jointly controlled entity	4	8	–	(1)	(6)
Taxation	(59)	(48)	(42)	(23)	(118)
Net profit attributable to shareholders	246	317	2	109	486
PER SHARE OF COMMON STOCK					
Recurring operating profit per share (in HK cents)	18.41	16.92	11.58	10.94	40.54
Basic earnings per share (in HK cents)	15.78	20.32	0.11	6.38	28.04
Diluted recurring operating profit per share (in HK cents)	N/A	N/A	N/A	N/A	40.54
Diluted earnings per share (in HK cents)	N/A	N/A	N/A	N/A	28.04
Dividend per share (in HK cents)	15.00	15.00	6.00	8.00	33.00
Net asset value per share (in HK\$)	1.10	1.08	0.94	0.98	1.24
FINANCIAL POSITION					
Fixed assets	623	602	1,347	1,507	1,621
Total assets	2,138	2,207	1,986	2,126	2,431
Bank loans	(69)	(247)	(230)	(310)	–
Total liabilities	(407)	(509)	(516)	(597)	(281)
Net assets attributable to shareholders	1,721	1,685	1,470	1,529	2,150
Number of shares in issue	1,560,945,596	1,560,945,596	1,560,945,596	1,560,945,596	1,734,383,996
KEY RATIOS					
Recurring operating profit to turnover	26%	19%	14%	14%	26%
Return on average equity	14%	20%	*	6%	21%
Return on average total assets	11%	15%	*	5%	18%
Gearing	–	–	5%	11%	–
Current assets to current liabilities	1.71	1.58	2.26	2.07	2.95
FULL TIME EMPLOYEES					
	1,044	1,035	1,247	1,293	1,570

* Represents a figure less than 1%.

Note:

The figures for the year ended 31 December 2004 had been restated pursuant to the adoption of HKFRS. Figures for the year ended 2003 and prior corresponding years have not been restated as it would involve delay and expenses out of proportion to the benefit to shareholders.

SELECTED FINANCIAL DATA (Calendar year basis)

(in HK\$ millions, except per share amounts)	Year ended 31 December				
	2005	2004 (Restated)	2003	2002	2001
OPERATING RESULTS					
Turnover	1,120	1,375	1,280	1,365	1,694
Recurring operating profit	287	264	181	186	324
Surplus/(deficit) on revaluation of investment properties	50	18	(112)	(75)	(41)
Operating profit	306	363	47	135	234
Share of profits/(losses) of associates and a jointly controlled entity	4	8	–	(1)	(5)
Taxation	(59)	(48)	(42)	(23)	(58)
Net profit attributable to shareholders	246	317	2	109	166
PER SHARE OF COMMON STOCK					
Recurring operating profit per share (in HK cents)	18.41	16.92	11.58	10.94	18.70
Basic earnings per share (in HK cents)	15.78	20.32	0.11	6.38	9.55
Diluted recurring operating profit per share (in HK cents)	N/A	N/A	N/A	N/A	18.70
Diluted earnings per share (in HK cents)	N/A	N/A	N/A	N/A	9.55
Dividend per share (in HK cents)	15.00	15.00	6.00	8.00	8.00
Net asset value per share (in HK\$)	1.10	1.08	0.94	0.98	1.24
FINANCIAL POSITION					
Fixed assets	623	602	1,347	1,507	1,621
Total assets	2,138	2,207	1,986	2,126	2,431
Bank loans	(69)	(247)	(230)	(310)	–
Total liabilities	(407)	(509)	(516)	(597)	(281)
Net assets attributable to shareholders	1,721	1,685	1,470	1,529	2,150
Number of shares in issue	1,560,945,596	1,560,945,596	1,560,945,596	1,560,945,596	1,734,383,996
KEY RATIOS					
Recurring operating profit to turnover	26%	19%	14%	14%	19%
Return on average equity	14%	20%	*	6%	7%
Return on average total assets	11%	15%	*	5%	6%
Gearing	–	–	5%	11%	–
Current assets to current liabilities	1.71	1.58	2.26	2.07	2.95
FULL TIME EMPLOYEES	1,044	1,035	1,247	1,293	1,570

* Represents a figure less than 1%.

Note:

Following the change of the accounting period end to 31 December in 2001, the above summaries of selected financial data of the Company, its subsidiaries, associates and a jointly controlled entity and the assets and liabilities of the Company and its subsidiaries for the five years ended 31 December 2005 are presented to provide comparison on calendar year basis.

The figures for the year ended 31 December 2004 had been restated pursuant to the adoption of HKFRS. Figures for the year ended 2003 and prior corresponding years have not been restated as it would involve delay and expenses out of proportion to the benefit to shareholders.