

BALANCE SHEET

As at 31st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (As restated)
Assets			
Non-current assets			
Property, plant and equipment	17	196,832	213,423
Lease prepayment	18	4,643	4,772
Intangible assets	21	138,579	3,825
Investments in subsidiaries	23	551,396	426,981
Interests in associates	24	173,026	139,166
Investments in securities	26	–	5,227
Other assets		1,195	1,195
		1,065,671	794,589
Current assets			
Inventories	27	333,683	491,189
Trade and other receivables	28	42,362	64,419
Deposits and prepayments		195,605	162,860
Bills receivable		200,754	96,615
Tax recoverable		4,637	–
Amounts due from subsidiaries		5,608,841	4,843,002
Bank balances, deposits and cash		2,442,099	3,642,497
		8,827,981	9,300,582
Current liabilities			
Trade and other payables	29	878,734	1,237,928
Bills payable		482,758	498,076
Amounts due to subsidiaries		416,118	872,150
Amounts due to associates		21,946	24,379
Tax payable		–	27,343
Obligations under finance leases – due within one year	31	–	586
Discounted bills with recourse		1,557,483	2,652,957
Unsecured borrowings – due within one year	33	234,000	407,333
		3,591,039	5,720,752
Net current assets		5,236,942	3,579,830
Total assets less current liabilities		6,302,613	4,374,419

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	Notes	2005 HK\$'000	2004 HK\$'000 (As restated)
Capital and Reserves			
Share capital	34	146,172	135,230
Reserves	35	5,057,800	2,855,936
		5,203,972	2,991,166
Non-current Liabilities			
Convertible bonds	32	1,078,307	1,051,257
Unsecured borrowings – due after one year	33	–	312,000
Deferred tax liabilities	37	20,334	19,996
		1,098,641	1,383,253
		6,302,613	4,374,419

Chi Chung Chan
Group Executive Director

Roy Chi Ping Chung JP
Group Managing Director