

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2005

	Attributable to equity holders of the Company						Total	Minority interest	Total
	Share capital	Share premium	Revaluation reserve	Merger reserve	Dividend reserve	Accumulated profits			
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
At 1st January, 2004, as originally stated	9,428	21,644	8,081	(4,512)	1,414	70,288	106,343	1	106,344
Effect of changes in accounting policies (note 2)	-	-	(5,571)	-	-	920	(4,651)	-	(4,651)
At 1st January, 2004, as restated	9,428	21,644	2,510	(4,512)	1,414	71,208	101,692	1	101,693
Revaluation decrease on buildings, as restated	-	-	(8)	-	-	-	(8)	-	(8)
Reversal of deferred tax liability arising on revaluation of buildings (note 27), as restated	-	-	2	-	-	-	2	-	2
Net expenses recognised directly in equity	-	-	(6)	-	-	-	(6)	-	(6)
Loss for the year, as restated	-	-	-	-	-	(900)	(900)	-	(900)
Total recognised income and expense for the year	-	-	(6)	-	-	(900)	(906)	-	(906)
Acquisition of additional interest in a subsidiary	-	-	-	-	-	-	-	(1)	(1)
Dividends paid for 2003	-	-	-	-	(1,414)	-	(1,414)	-	(1,414)
Dividends declared for 2004	-	-	-	-	943	(943)	-	-	-
Dividends paid for 2004	-	-	-	-	(943)	-	(943)	-	(943)
At 31st December, 2004	9,428	21,644	2,504	(4,512)	-	69,365	98,429	-	98,429
Revaluation increase on buildings	-	-	1,630	-	-	-	1,630	-	1,630
Deferred tax liability arising on revaluation of buildings (note 27)	-	-	(440)	-	-	-	(440)	-	(440)
Net income recognised directly in equity	-	-	1,190	-	-	-	1,190	-	1,190
Profit for the year	-	-	-	-	-	2,467	2,467	-	2,467
Total recognised income and expense for the year	-	-	1,190	-	-	2,467	3,657	-	3,657
Dividends declared for 2005	-	-	-	-	943	(943)	-	-	-
At 31st December, 2005	9,428	21,644	3,694	(4,512)	943	70,889	102,086	-	102,086

The merger reserve of the Group represents the difference between the nominal amount of the share capital of the subsidiaries acquired and the nominal value of the share capital of the acquiring companies issued in exchange pursuant to a corporate reorganisation prior to the listing of the Company's shares in 1996.