

Consolidated Cash Flow Statement

For the year ended 31st December, 2005

	2005 US\$'000	2004 US\$'000 (restated)
OPERATING ACTIVITIES		
Profit (loss) before taxation	2,757	(1,321)
Adjustments for:		
Interest income	(107)	(76)
Release of prepaid lease payments	136	101
Depreciation and amortisation of property, plant and equipment	8,162	8,421
Impairment loss on trade receivables	364	362
Share of results of associates	(181)	(313)
Share of results of jointly controlled entities	76	(64)
Loss on disposal of property, plant and equipment	101	6
Interest paid	1,199	649
Impairment loss and write off in respect of an investment security	–	2,328
Operating cash flows before movements in working capital	12,507	10,093
Increase in inventories	(774)	(3,216)
Decrease in trade and other receivables	1,076	127
Decrease (increase) in amount due from an associate	6	(14)
Decrease in amount due from an investee	–	199
Decrease in trade and other payables	(41)	(6,039)
Decrease in amount due to an associate	–	(222)
Cash generated from operations	12,774	928
Hong Kong Profits Tax paid	(7)	(6)
Taxation in other jurisdictions refund (paid)	134	(306)
NET CASH FROM OPERATING ACTIVITIES	12,901	616
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(4,346)	(5,069)
Interest received	107	79
Investment in jointly controlled entities	–	(300)
Acquisition of additional interests in a subsidiary	–	(1)
Dividend received from associates	–	80
Proceeds from disposal of property, plant and equipment	–	15
NET CASH USED IN INVESTING ACTIVITIES	(4,239)	(5,196)
FINANCING ACTIVITIES		
Repayment of bank loans	(14,590)	(17,796)
Repayment of trust receipt loans	(9,053)	(8,746)
Interest paid	(1,199)	(640)
Bank loans raised	15,319	13,204
Trust receipt loans raised	7,694	10,494
Dividends paid	–	(2,357)
NET CASH USED IN FINANCING ACTIVITIES	(1,829)	(5,841)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	6,833	(10,421)
CASH AND CASH EQUIVALENTS AT 1ST JANUARY	5,692	16,113
CASH AND CASH EQUIVALENTS AT 31ST DECEMBER, represented by bank balances and cash	12,525	5,692