

CONSOLIDATED INCOME STATEMENT

For the Year Ended 31st December, 2005

	NOTES	2005 HK\$	2004 HK\$ (restated)
Revenue	6	747,483,024	887,025,801
Cost of sales		(675,117,988)	(770,803,519)
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Gross profit		72,365,036	116,222,282
Other income	8	5,237,514	2,691,422
Distribution costs		(27,750,401)	(37,179,302)
Administrative expenses		(59,229,166)	(61,803,288)
Allowances for bad and doubtful debts		(26,122)	(18,364,096)
Gain on disposal of investments held for trading		64,182	-
Gain on disposal of investments in securities		-	1,509,444
Impairment losses on property, plant and equipment		(1,378,241)	-
Loss on disposal of a subsidiary	30	(1,332,358)	-
Loss on change in fair value of investments held for trading		(53,859)	-
Unrealised holding losses on investments in securities		-	(602,088)
Finance costs	9	(5,275,635)	(4,486,817)
Share of losses of associates		(190,674)	(110,119)
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Loss before taxation		(17,569,724)	(2,122,562)
Taxation (charge) credit	10	(987,313)	1,715,847
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Loss for the year	11	(18,557,037)	(406,715)
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Attributable to:			
Equity holders of the Company		(13,030,909)	3,031,055
Minority interests		(5,526,128)	(3,437,770)
		(18,557,037)	(406,715)
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Dividends	14	-	9,558,526
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Basic (loss) earnings per share	15	(2.73) cent	0.63 cent
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