

CONSOLIDATED BALANCE SHEET

At 31st December, 2005

	NOTES	2005 HK\$	2004 HK\$ (restated)
Non-current assets			
Property, plant and equipment	16	129,064,718	142,293,223
Prepaid lease payments	17	22,473,693	14,767,256
Interests in associates	18	1,907,394	2,049,156
Available-for-sale investment	19	880,000	-
Club debenture	19	-	880,000
Long term bank deposits	22	15,600,000	15,600,000
Deposits paid for acquisition of land and buildings	20	-	7,723,254
		169,925,805	183,312,889
Current assets			
Inventories	21	66,976,544	76,867,018
Amount due from an associate	22	-	516,165
Debtors, bills receivable and prepayments	22	90,000,221	70,688,523
Prepaid lease payments	17	620,674	398,884
Investments held for trading	23	3,138,735	-
Investments in securities	23	-	2,614,059
Tax recoverable		2,017,446	1,461,803
Short term bank deposits	22	31,885,221	57,009,613
Short term pledged bank deposits	24	2,740,862	2,697,741
Bank balances and cash	22	57,576,588	41,548,862
		254,956,291	253,802,668
Current liabilities			
Creditors, bills payable and accrued charges	25	92,035,461	80,802,340
Amount due to an associate	25	294,000	-
Bank borrowings - due within one year	26	82,315,903	80,866,912
		174,645,364	161,669,252
Net current assets		80,310,927	92,133,416
		250,236,732	275,446,305

CONSOLIDATED BALANCE SHEET

At 31st December, 2005

	NOTES	2005 HK\$	2004 HK\$ (restated)
Capital and reserves			
Share capital	27	47,792,629	47,792,629
Reserves		155,365,953	170,112,846
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Equity attributable to equity holders of the Company		203,158,582	217,905,475
Minority interests		41,411,477	52,860,220
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Total equity		244,570,059	270,765,695
Non-current liability			
Deferred taxation	29	5,666,673	4,680,610
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		250,236,732	275,446,305
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The consolidated financial statements on pages 22 to 67 were approved and authorised for issue by the Board of Directors on 13th April, 2006 and are signed on its behalf by:

Lam Po Kwai, Frankie
Director

So Man Yee, Katherine
Director