

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Year Ended 31st December, 2005

	Attributable to equity holders of the parent										
	Share capital	Share premium	Goodwill	Special reserve	Translation reserve	Capital redemption reserve	Dividend reserve	Retained profits (deficit)	Total	Minority interests	Total
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
At 1st January, 2004	47,792,629	144,997,035	(60,433,030)	18,236,237	1,955,833	85,000	4,779,263	68,609,240	226,022,207	60,050,315	286,072,522
Exchange differences arising											
on translation of foreign operation	-	-	-	-	594,645	-	-	-	594,645	-	594,645
Share of changes in equity											
of associates	-	-	-	-	205,725	-	-	-	205,725	-	205,725
Profit for the year	-	-	-	-	-	-	-	3,031,055	3,031,055	(3,437,770)	(406,715)
Total recognised income and expenses for the year	-	-	-	-	800,370	-	-	3,031,055	3,831,425	(3,437,770)	393,655
Dividend paid by a subsidiary	-	-	-	-	-	-	-	-	-	(3,752,325)	(3,752,325)
Final dividend for 2003 paid	-	-	-	-	-	-	(4,779,263)	-	(4,779,263)	-	(4,779,263)
Interim dividend for 2004 paid	-	-	-	-	-	-	-	(7,168,894)	(7,168,894)	-	(7,168,894)
Amount set aside for 2004 dividend	-	-	-	-	-	-	2,389,632	(2,389,632)	-	-	-
At 31st December, 2004	47,792,629	144,997,035	(60,433,030)	18,236,237	2,756,203	85,000	2,389,632	62,081,769	217,905,475	52,860,220	270,765,695
Effects of changes in accounting policies (note 2A)	-	-	60,433,030	-	-	-	-	(60,433,030)	-	-	-
At 1st January, 2005 as restated	47,792,629	144,997,035	-	18,236,237	2,756,203	85,000	2,389,632	1,648,739	217,905,475	52,860,220	270,765,695
Exchange differences arising on translation of foreign operation	-	-	-	-	624,736	-	-	-	624,736	-	624,736
Share of changes in equity of associates	-	-	-	-	48,912	-	-	-	48,912	-	48,912
Loss for the year	-	-	-	-	-	-	-	(13,030,909)	(13,030,909)	(5,526,128)	(18,557,037)
Total recognised income and expenses for the year	-	-	-	-	673,648	-	-	(13,030,909)	(12,357,261)	(5,526,128)	(17,883,389)
Elimination of minority interests upon disposal of a subsidiary	-	-	-	-	-	-	-	-	-	(2,170,290)	(2,170,290)
Dividend paid by a subsidiary	-	-	-	-	-	-	-	-	-	(3,752,325)	(3,752,325)
Final dividend for 2004 paid	-	-	-	-	-	-	(2,389,632)	-	(2,389,632)	-	(2,389,632)
At 31st December, 2005	47,792,629	144,997,035	-	18,236,237	3,429,851	85,000	-	(11,382,170)	203,158,582	41,411,477	244,570,059

The special reserve represents the difference between the nominal value of the shares of the subsidiaries at the date when the shares were acquired by the Company and the nominal amount of the Company's shares issued for the acquisition.