



## Balance Sheet

As at 31st December, 2005

(All amounts in United States dollar unless otherwise stated)

	Note	Group		Company	
		2005 \$'000	2004 \$'000 Restate	2005 \$'000	2004 \$'000
<b>ASSETS</b>					
<b>Non-current assets</b>					
Investments in subsidiaries	7	–	–	<b>28,129</b>	30,529
Property, plant and equipment	8	<b>81,005</b>	88,391	<b>3</b>	–
Leasehold land and land use rights	9	<b>3,020</b>	3,051	–	–
Deferred income tax assets	19	<b>4,402</b>	14,610	–	–
		<b>88,427</b>	106,052	<b>28,132</b>	30,529
<b>Current assets</b>					
Inventories	10	<b>18,266</b>	19,395	–	–
Trade receivables	11	<b>14,737</b>	13,714	–	–
Prepayments and other receivables	12	<b>3,799</b>	4,450	<b>111</b>	116
Cash and cash equivalents	30(f)	<b>2,642</b>	2,785	<b>34</b>	5
		<b>39,444</b>	40,344	<b>145</b>	121
<b>Total assets</b>		<b>127,871</b>	146,396	<b>28,277</b>	30,650
<b>EQUITY</b>					
<b>Capital and reserves attributable to the Company's equity holders</b>					
Share capital	13	<b>18,037</b>	18,037	<b>18,037</b>	18,037
Other reserves	14	<b>94,773</b>	94,710	<b>111,774</b>	111,774
Accumulated losses		<b>(90,491)</b>	(82,587)	<b>(107,427)</b>	(103,747)
		<b>22,319</b>	30,160	<b>22,384</b>	26,064
Minority interests		<b>1,000</b>	1,000	–	–
<b>Total equity</b>		<b>23,319</b>	31,160	<b>22,384</b>	26,064

The notes on pages 34 to 74 are an integral part of these consolidated financial statements.



## Balance Sheet

As at 31st December, 2005

(All amounts in United States dollar unless otherwise stated)

	Note	Group		Company	
		2005 \$'000	2004 \$'000 Restate	2005 \$'000	2004 \$'000
<b>LIABILITIES</b>					
<b>Non-current liabilities</b>					
Borrowings	15	57,078	60,870	–	–
Obligations under finance leases	16	62	64	–	–
Deferred income tax liabilities	19	14	10,487	–	–
		<b>57,154</b>	71,421	–	–
<b>Current liabilities</b>					
Trade payables	17	16,956	17,377	–	–
Accruals and other payables	18	8,084	10,212	5,893	4,586
Current income tax liabilities		1,884	1,884	–	–
Borrowings	15	20,474	14,342	–	–
		<b>47,398</b>	43,815	<b>5,893</b>	4,586
<b>Total liabilities</b>		<b>104,552</b>	115,236	<b>5,893</b>	4,586
<b>Total equity and liabilities</b>		<b>127,871</b>	146,396	<b>28,277</b>	30,650
<b>Net current liabilities</b>		<b>(7,954)</b>	(3,471)	<b>(5,748)</b>	(4,465)
<b>Total assets less current liabilities</b>		<b>80,473</b>	102,581	<b>22,384</b>	26,064

The notes on pages 34 to 74 are an integral part of these consolidated financial statements.

Approved by the Board of Directors on 7th April, 2006 and signed on behalf of the Board by:

**BUDIONO WIDODO**

*Chairman*

**SARDJONO WIDODO**

*Managing Director*