

MAJOR EVENTS 2005

1/2005

5 January ①

CR Power completed the acquisition of a 25% equity interest in Hengshui Hengxing Power Generation Company Limited ("Hengfeng Phase II") held by China Resources National Corporation ("CRNC").

7 January

CR Power completed the acquisition of a 1.1% equity interest in Resources Shajiao C Investments Limited. Accordingly, CR Power's effective interest in Shajiao C Power Plant increased from 29.56% to 30%.

3 /2005

1 March

The first 135MW coal-fired heat and power co-generation unit of China Resources (Jiaozuo) Thermal Power Company Limited ("CR Jiaozuo") commenced commercial operation.

3 March

The first 650MW super-critical coal-fired generation unit of China Resources Power (Changshu) Company Limited ("CR Changshu") successfully passed a 168-hour full-load pilot run, and commenced commercial operation.

16 March

The second 300MW coal-fired heat and power co-generation unit of Hengfeng Phase II commenced commercial operation.

3/2005

22 March

Gucheng Power Plant obtained the approval from the PRC government. The Power Plant consists of two 300MW coal-fired generation units with desulphurisation facilities. CR Power holds a 65% equity interest in the Power Plant.

30 March ②

The second 60MW coal-fired heat and power co-generation unit of Yixing China Resources Thermal Power Company Limited commenced commercial operation.

5/2005

1 May ③

The 200MW coal-fired heat and power co-generation unit of Tangshan China Resources Thermal Power Company Limited commenced commercial operation.

20 May ④

CR Power signed a US\$200 million five-year dual currency (USD/HKD) transferable syndicated term loan facility with 18 leading local and international banks.

28 May ⑤

The second 135MW coal-fired heat and power co-generation unit of CR Jiaozuo commenced commercial operation.

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6/2005

10 June

A sum of HK\$600 million of the syndicated loan facility was drawn by CR Power. Interest rate was fixed at 4.18% throughout the five-year term via an interest rate swap contract.

16 June 6

The second 650MW super-critical coal-fired generation unit of CR Changshu successfully passed a 168-hour full-load pilot run, and commenced commercial operation.

28 June

Another sum of HK\$400 million of the syndicated loan facility was drawn by CR Power. Interest rate was fixed at 4.10% throughout the five-year term via an interest rate swap contract.

7/2005

1 July

CRNC on-lent the bond proceeds on a back-to-back basis to CR Power's power plants. On 27 May 2005, CRNC issued a RMB3 billion ten-year corporate bond, with coupon fixed at 5.05%.

9/2005

16 September

China Resources Liyujiang B Power Plant obtained the approval from the PRC government. The Power Plant consists of two 600MW coal-fired generation units with desulphurisation facilities. CR Power is the sole shareholder of the Power Plant.

22 September

CR Power disposed the entire 10% equity interest in Huaneng International Power Development Corporation for a total consideration of RMB 2.56 billion.

12/2005

5 December

CR Power completed the acquisition of a 12.5% equity interest in Resources Shajiao C Investments Limited. Accordingly, CR Power's effective interest in Shajiao C Power Plant increased from 30% to 35%.

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