

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2005

	Attributable to the equity holders of the Company										
	Share capital	Share premium	General reserve	Special reserve	Translation reserve	Share option reserve	Hedging reserve	Retained profits	Total	Minority interests	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2004											
- as previously reported	3,808,000	4,468,992	46,742	40,782	(21,174)	—	—	601,311	8,944,653	558,328	9,502,981
- effect of changes in accounting policies (notes 2 & 3)											
- retrospective adjustments	—	—	—	—	—	28,622	—	(28,622)	—	—	—
- as restated	3,808,000	4,468,992	46,742	40,782	(21,174)	28,622	—	572,689	8,944,653	558,328	9,502,981
Exchange differences from translation of foreign operations recognised directly in equity	—	—	—	—	(5,321)	—	—	—	(5,321)	945	(4,376)
Share of changes in reserve of associates	—	—	—	—	4,986	—	—	—	4,986	—	4,986
Share of changes in reserve of jointly controlled entity	—	—	—	—	975	—	—	—	975	—	975
Net income recognised directly in equity	—	—	—	—	640	—	—	—	640	945	1,585
Profit for the year	—	—	—	—	—	—	—	1,195,735	1,195,735	297,074	1,492,809
Total recognised income and expense for the year	—	—	—	—	—	—	—	1,195,735	1,195,735	297,074	1,492,809
Shares issued upon exercise of options	80	144	—	—	—	—	—	—	224	—	224
Recognition of equity-settled share based payments	—	—	—	—	—	112,121	—	—	112,121	—	112,121
Transfer of share option reserve on exercise of share options	—	121	—	—	—	(121)	—	—	—	—	—
Capital contribution by minority shareholders	—	—	—	—	—	—	—	—	—	127,541	127,541
2004 interim dividends	—	—	—	—	—	—	—	(95,200)	(95,200)	—	(95,200)
Transfer of reserves	—	—	90,529	—	—	—	—	(90,529)	—	—	—
At 31 December 2004	3,808,080	4,469,257	137,271	40,782	(20,534)	140,622	—	1,582,695	10,158,173	983,888	11,142,061

For the year ended 31 December 2005

	Attributable to the equity holders of the Company										
	Share capital	Share premium	General reserve	Special reserve	Translation reserve	Share option reserve	Hedging reserve	Retained profits	Total	Minority interests	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 31 December 2004	3,808,080	4,469,257	137,271	40,782	(20,534)	140,622	—	1,582,695	10,158,173	983,888	11,142,061
Effect of changes in accounting policies (notes 2 & 3)											
- opening adjustment	—	—	—	—	—	—	—	93,104	93,104	—	93,104
At 1 January 2005 as restated	3,808,080	4,469,257	137,271	40,782	(20,534)	140,622	—	1,675,799	10,251,277	983,888	11,235,165
Exchange differences from translation of foreign operations recognised directly in equity	—	—	—	—	113,853	—	—	—	113,853	24,690	138,543
Share of changes in reserve of associates	—	—	—	—	76,591	—	—	—	76,591	—	76,591
Share of changes in reserve of jointly controlled entity	—	—	—	—	26,658	—	—	—	26,658	—	26,658
Gains on cash flow hedges	—	—	—	—	—	—	25,813	—	25,813	—	25,813
Net income recognised directly in equity	—	—	—	—	217,102	—	25,813	—	242,915	24,690	267,605
Profit for the year	—	—	—	—	—	—	—	2,858,225	2,858,225	212,518	3,070,743
Realised on disposal of jointly controlled entity	—	—	—	—	(24,671)	—	—	—	(24,671)	—	(24,671)
Total recognised income and expenses for the year	—	—	—	—	(24,671)	—	—	2,858,225	2,833,554	212,518	3,046,072
Share issued upon exercise of options	1,964	3,535	—	—	—	—	—	—	5,499	—	5,499
Recognition of equity settled share based payments	—	—	—	—	—	106,256	—	—	106,256	—	106,256
Transfer of share option reserve on exercise of share options	—	2,961	—	—	—	(2,961)	—	—	—	—	—
Capital contribution by minority shareholders	—	—	—	—	—	—	—	—	—	286,809	286,809
Dividends paid to minority shareholders	—	—	—	—	—	—	—	—	—	(310,164)	(310,164)
Acquisition of additional interests	—	—	—	—	—	—	—	—	—	(376,094)	(376,094)
Dividends	—	—	—	—	—	—	—	(346,602)	(346,602)	—	(346,602)
Realised on disposal of jointly controlled entity	—	—	(83,322)	—	—	—	—	83,322	—	—	—
Transfer of reserves	—	—	108,830	—	—	—	—	(108,830)	—	—	—
At 31 December 2005	3,810,044	4,475,753	162,779	40,782	171,897	243,917	25,813	4,161,914	13,092,899	821,647	13,914,546