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致王氏國際(集團)有限公司 各股東

(於百慕達註冊成立之有限公司)

本聯席核數師已將刊於第44頁至第112頁內根據香港公認會計原則編製之王氏國際(集團)有限公司(「本公司」)及其附屬公司(「本集團」)之綜合財務報表審核完竣。

董事及聯席核數師各自 之責任

本公司董事須負責編製真實而公正之綜合財務報表。在編製該等綜合財務報表時，董事必須貫徹選擇及採用合適之會計政策。

本聯席核數師之責任是根據審核工作之結果，對該等綜合財務報表作出獨立意見，並根據百慕達公司法第90條之規定，將此意見僅向全體股東報告，不作其他用途。本聯席核數師並不就本報告之內容向任何其他人士負上責任或承擔法律責任。

TO THE MEMBERS OF WONG'S INTERNATIONAL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

We have audited the consolidated financial statements of Wong's International (Holdings) Limited ("the Company") and its subsidiaries ("the Group") on pages 44 to 112 which have been prepared in accordance with accounting principles generally accepted in Hong Kong.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND JOINT AUDITORS

The Company's directors are responsible for the preparation of consolidated financial statements which give a true and fair view. In preparing consolidated financial statements which give a true and fair view it is fundamental that appropriate accounting policies are selected and applied consistently.

It is our responsibility to form an independent opinion, based on our audit, on those consolidated financial statements and to report our opinion solely to you, as a body, in accordance with Section 90 of the Bermuda Companies Act, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

意見基準

本聯席核數師乃按照香港會計師公會所發出之香港核數準則進行是次審核工作。審核工作範圍包括以抽查方式審查與綜合財務報表內所載各數額及披露事項有關之憑證，並包括評估董事於編製該等綜合財務報表時所作出之各項重大估計及判斷，及衡量究竟其所釐定之會計政策是否適合 貴集團之情況，以及有否貫徹地被運用及充份地予以披露。

本聯席核數師計劃及進行審核工作，均以取得一切認為必須之資料及解釋為目標，使能為本聯席核數師提供充份之憑證，就該等綜合財務報表是否存有重要之錯誤陳述，作合理之確定。於作出核數意見時，本聯席核數師亦衡量該等綜合財務報表內所載之資料在整體上是否足夠，本聯席核數師相信所作之審核工作已為核數意見建立合理之基礎。

意見

本聯席核數師認為上述綜合財務報表足以真實而公正地顯示 貴集團於二零零五年十二月三十一日結算時之財務狀況，及截至該日止年度 貴集團之溢利及現金流量，並根據香港公司條例之披露規定而妥善編製。

德勤•關黃陳方
會計師行
執業會計師

信永中和(香港)會計師
事務所有限公司
執業會計師
陳永傑
執業證書號碼：P03224

香港，二零零六年四月十日

BASIS OF OPINION

We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the consolidated financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the consolidated financial statements, and of whether the accounting policies are appropriate to the circumstances of the Group, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the consolidated financial statements are free from material misstatement. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the consolidated financial statements. We believe that our audit provides a reasonable basis for our opinion.

OPINION

In our opinion the consolidated financial statements give a true and fair view of the state of affairs of the Group as at 31st December, 2005 and of the profit and cash flows of the Group for the year then ended and have been properly prepared in accordance with the disclosure requirements of the Hong Kong Companies Ordinance.

DELOITTE TOUCHE TOHMATSU
Certified Public Accountants

Hong Kong, 10th April, 2006

SHINEWING (HK) CPA LIMITED
Certified Public Accountants
Chan Wing Kit
Practising certificate number:
P03224