

Consolidated Balance Sheet

As at 31 December 2005

	Note	2005 HK\$'000	2004 (restated) HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	14	112,022	121,199
Intangibles	16	10,262	5,771
Deferred tax assets	24	10,731	6,428
		133,015	133,398
Current assets			
Inventories	17	103,170	67,635
Trade and other receivables	18	164,988	132,571
Amount due from a related company	19	768	–
Short term investments	20	67,737	61,422
Tax recoverable		2,449	–
Bank balances and cash		77,666	101,718
		416,778	363,346
Current liabilities			
Trade and other payables	21	67,927	68,819
Amounts due to related companies	19	995	–
Current portion of obligations under finance leases	22	–	122
Taxation		8,269	5,781
		77,191	74,722
Net current assets		339,587	288,624
Total assets less current liabilities		472,602	422,022
Non-current liabilities			
Post-employment benefits	23	691	727
Deferred tax liabilities	24	5,939	6,699
		6,630	7,426
NET ASSETS		465,972	414,596

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CAPITAL AND RESERVES			
Share capital	25	28,625	28,588
Reserves	27	433,114	386,008
Total equity attributable to equity shareholders of the Company		461,739	414,596
Minority interests	27	4,233	–
TOTAL EQUITY		465,972	414,596

Approved and authorised for issue by the Board of Directors on 6 April 2006

Ngan Hei Keung
Director

Ngan Po Ling, Pauline
Director