

Consolidated Cash Flow Statement

For the year ended 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
Operating activities			
Cash generated from operations	29	33,900	69,807
PRC Income Tax paid		(275)	(85)
Hong Kong Profits Tax paid		(9,143)	(6,179)
Overseas tax paid		(2,293)	(98)
Overseas tax refunded		534	–
Net cash generated from operating activities		22,723	63,445
Investing activities			
Interest received		644	1,181
Purchase of property, plant and equipment		(15,129)	(30,260)
Sales of property, plant and equipment		727	1,485
Net repayment to related companies		(3,469)	–
Net acquisition of short term investments		(841)	(15,977)
Net cash used in investing activities		(18,068)	(43,571)
Financing activities			
Interest paid		(30)	(69)
Dividends paid		(34,342)	(31,237)
New bank loans borrowed		–	5,928
Repayment of bank loans		–	(5,928)
Acquisition of a subsidiary	30	316	–
Subsidiaries' capital subscribed by minority interests		5,015	–
Proceeds from share options exercised		910	4,007
Repayment of obligations under finance leases		(122)	(192)
Net cash used in financing activities		(28,253)	(27,491)
Net decrease in cash and cash equivalents		(23,598)	(7,617)
Cash and cash equivalents brought forward		101,718	109,303
Effect of foreign exchange rate changes		(454)	32
Cash and cash equivalents carried forward		77,666	101,718
Analysis of the balance of cash and cash equivalents			
Bank balances and cash		77,666	101,718