



Balance Sheets

As at 31st December 2005

	Note	Group		Company	
		2005 RMB'000	2004 RMB'000 Restated	2005 RMB'000	2004 RMB'000 Restated
ASSETS					
Non-current assets					
Property, plant and equipment	15	8,973,078	7,386,637	8,916	9,246
Land use rights	16	99,314	90,398	—	—
Intangible assets	17	552,878	567,046	—	—
Interests in subsidiaries	18	—	—	4,410,559	4,117,684
Interests in associates	19	252,863	224,192	—	—
Other non-current financial assets	20	115,886	124,862	—	—
Deferred income tax assets	21	49,489	38,713	—	—
		<u>10,043,508</u>	<u>8,431,848</u>	<u>4,419,475</u>	<u>4,126,930</u>
Current assets					
Accounts receivable	22	2,929,099	1,896,496	—	—
Other receivables, prepayments and other current assets	23	1,281,930	1,083,700	33,670	40,946
Inventories	24	4,126,618	3,780,463	—	—
Contracts in progress	25	136,167	169,109	—	—
Other financial assets at fair value through profit or loss	26	41,027	246,801	—	—
Pledged deposits	27	405,574	434,795	—	—
Term deposits with initial term of over three months	28	805,217	1,214,750	638,030	931,850
Cash and cash equivalents	37(d)	2,942,362	2,558,000	188,551	147,716
		<u>12,667,994</u>	<u>11,384,114</u>	<u>860,251</u>	<u>1,120,512</u>
Total assets		<u>22,711,502</u>	<u>19,815,962</u>	<u>5,279,726</u>	<u>5,247,442</u>
EQUITY					
Capital and reserves attributable to the Company's equity holders					
Share capital	35	4,643,609	4,643,609	4,643,609	4,643,609
Reserves	36	521,428	452,114	28,203	7,316
Proposed final dividend	11	48,758	—	48,758	—
		<u>5,213,795</u>	<u>5,095,723</u>	<u>4,720,570</u>	<u>4,650,925</u>
Minority interests	34	3,495,411	2,942,016	—	—
Total equity		<u>8,709,206</u>	<u>8,037,739</u>	<u>4,720,570</u>	<u>4,650,925</u>

The notes on pages 58 to 134 are an integral part of these consolidated financial statements.



Balance Sheets

As at 31st December 2005

	Note	Group		Company	
		2005 RMB'000	2004 RMB'000 Restated	2005 RMB'000	2004 RMB'000 Restated
LIABILITIES					
Non-current liabilities					
Borrowings	33	1,032,013	941,937	—	—
Amount payable to ultimate holding company	31	—	532,298	—	532,298
Non-current portion of provisions	32	56,226	56,226	—	—
Deferred income from government grants		105,437	45,240	—	—
Deferred income tax liabilities	21	49,343	51,110	—	—
		<u>1,243,019</u>	<u>1,626,811</u>	<u>—</u>	<u>532,298</u>
Current liabilities					
Trade payables	29	5,814,561	3,964,059	—	—
Other payables, accruals and other current liabilities	30	1,824,909	1,655,452	26,858	23,273
Amount payable to ultimate holding company	31	532,298	40,946	532,298	40,946
Current portion of provisions	32	81,636	68,902	—	—
Current income tax liabilities		8,592	8,131	—	—
Short-term borrowings	33	4,097,287	3,898,425	—	—
Current portion of non-current borrowings	33	399,994	515,497	—	—
		<u>12,759,277</u>	<u>10,151,412</u>	<u>559,156</u>	<u>64,219</u>
Total liabilities		<u>14,002,296</u>	<u>11,778,223</u>	<u>559,156</u>	<u>596,517</u>
Total equity and liabilities		<u>22,711,502</u>	<u>19,815,962</u>	<u>5,279,726</u>	<u>5,247,442</u>
Net current (liabilities)/assets		<u>(91,283)</u>	<u>1,232,702</u>	<u>301,095</u>	<u>1,056,293</u>
Total assets less current liabilities		<u>9,952,225</u>	<u>9,664,550</u>	<u>4,720,570</u>	<u>5,183,223</u>

Wu Xiandong
Director

Chen Huaiqiu
Director

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