

# Consolidated Cash Flow Statement



For the year ended 31st December 2005

	Note	2005 RMB'000	2004 RMB'000
<b>Cash flows from operating activities</b>			
Net cash generated from operations	37(a)	1,779,631	772,882
Interest received		73,968	65,701
Interest paid		(283,401)	(243,072)
Enterprise income tax paid		(64,160)	(41,896)
<b>Net cash generated from operating activities</b>		<b>1,506,038</b>	<b>553,615</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(2,135,745)	(1,310,379)
Purchase of intangible assets and payments for land use rights		(190,843)	(138,493)
Purchase of other non-current financial assets		(16,024)	(2,654)
Uplift of designated deposits		—	80,000
Decrease in term deposits with initial term of over three months		409,533	1,200,505
Proceeds from sale of property, plant and equipment	37(a)	99,955	56,508
Net cash disposed of from sale of subsidiaries	37(c)	(129,675)	(42,697)
Additional investments in associates		—	(27,252)
Disposal of investments in associates		23,559	—
Dividend received from an associate		39	—
<b>Net cash used in investing activities</b>		<b>(1,939,201)</b>	<b>(184,462)</b>
<b>Cash flows from financing activities</b>			
Dividends paid to shareholders		—	(48,758)
Decrease/(increase) in pledged deposits		29,221	(281,032)
Proceeds from borrowings	37(b)	5,039,483	4,610,160
Repayments of borrowings	37(b)	(4,866,048)	(4,624,059)
Contributions from minority shareholders of subsidiaries		773,648	1,565
Dividends to minority shareholders of subsidiaries		(31,042)	(53,048)
Repayment of loans from minority shareholders of a subsidiary		(127,737)	—
<b>Net cash generated from/(used in) financing activities</b>		<b>817,525</b>	<b>(395,172)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>384,362</b>	<b>(26,019)</b>
<b>Cash and cash equivalents at 1st January</b>		<b>2,558,000</b>	<b>2,584,019</b>
<b>Cash and cash equivalents at 31st December</b>	37(d)	<b>2,942,362</b>	<b>2,558,000</b>

The notes on pages 58 to 134 are an integral part of these consolidated financial statements.