

Consolidated Balance Sheet

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At 31 December 2005

Annual Report 2005

	NOTES	2005 RMB	2004 RMB
Non-current Assets			
Property, plant and equipment	15	16,765,277	4,454,039
Intangible assets	16	7,392,639	3,418,712
Interest in an associate	17	7,537,675	–
Other investment	18	–	5,600,000
Non-current bank deposit	19	2,438,280	–
		<u>34,133,871</u>	<u>13,472,751</u>
Current Assets			
Inventories	20	6,693,902	1,402,636
Trade receivables	21	36,673,307	37,442,583
Note receivables	21	–	648,000
Prepayments, deposits and other receivables	22	4,540,918	4,811,820
Amount due from a related party	23	–	3,559,739
Bank deposits	24	25,052,050	–
Bank balances and cash	24	46,033,036	90,953,398
		<u>118,993,213</u>	<u>138,818,176</u>
Available-for-sale investment classified as held for sale	25	5,600,000	–
		<u>124,593,213</u>	<u>138,818,176</u>
Current Liabilities			
Trade payables	26	12,453,371	11,878,287
Note payables	26	6,300,054	–
Advances from customers, accrued charges and other payables	22	11,101,341	15,073,341
Tax liabilities		1,400,566	1,817,612
		<u>31,255,332</u>	<u>28,769,240</u>
Net Current Assets		<u>93,337,881</u>	<u>110,048,936</u>
		<u>127,471,752</u>	<u>123,521,687</u>

36 Consolidated Balance Sheet

Annual Report 2005

At 31 December 2005

	NOTES	2005 RMB	2004 RMB
Capital and Reserves			
Share capital	27	42,400,000	42,400,000
Reserves		<u>84,445,563</u>	<u>81,121,687</u>
Total Equity		126,845,563	123,521,687
Non-current Liability			
Deferred tax liabilities	28	<u>626,189</u>	<u>—</u>
		<u>127,471,752</u>	<u>123,521,687</u>

The financial statements on pages 34 to 87 were approved and authorised for issue by the Board of Directors on 18 April 2006 and are signed on its behalf by:

WANG FEIXUE
 DIRECTOR

HU RONG
 DIRECTOR