

Corporate Profile

Lingbao Gold Company Ltd. ("Lingbao Gold" or the "Company" and together with its subsidiaries, the "Group") was listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") on 12 January 2006. (Stock code: 3330)

The Group is an integrated gold mining enterprise based in the second largest gold producing province in the People's Republic of China ("PRC"), Henan Province, and are mainly engaged in gold mining, smelting and refining. The principal products of the Group are gold and the principal by-products of the Group are silver, copper products and sulphuric acid. The Shanghai Gold Exchange certified the Company as a standard gold bullion production enterprise. The Group's mineral resources are scattered in three provinces in the PRC, including Henan, Xinjiang and Jiangxi with 23 mining and exploration rights and a total area of 654.09 sq.km. The total gold reserve and resources as at 31 December 2005 was approximately 105 tonnes. By the end of 2005, approximately 10,007 kg of gold was produced with the profit attributable to equity shareholders amounting to RMB154,584,000. According to the statistics on the website of China Gold Association, the Company ranked second in gold production among the large-scale gold smelting enterprises nationwide by the end of December 2005.

The Group is committed to become the leading integrated gold mining enterprise in the PRC and gradually promote our brand within the international market. The Group will focus on the exploration and expansion of production scale in order to increase the self-produced gold and gold reserve and resources.

By the end of 2005, the Group had approximately 105 tonnes of remained gold reserves and resources. The acquisition of resources and mining rights in Xinjiang, Jiangxi and Henan increased the gold reserve of the Group by 13 exploration rights and 3 mining rights in 2005.