

DIRECTORS AND SENIOR MANAGEMENT'S BIOGRAPHIES

DIRECTORS

Executive Directors

Mr. Zhang Yuping (alia, Cheung Yu Ping) (張瑜平), aged 45, is the chairman and chief executive officer of the Company and the founder of the Group. He founded the Group in September 2001. He is in charge of the Group's overall management and strategic development. He has more than 20 years of experience in the watch distribution industry for the PRC market.

Mr. Song Jianwen (宋建文), aged 53, is an executive Director. He is in charge of finance and investments of the Group. Mr. Song graduated from Zhongnan Finance Economics University (中南財經政法大學) with a master's degree in economics. Mr. Song has over 10 years of experience in finance and accounting.

Mr. Huang Yonghua (黃永華), aged 35, is an executive Director. He is in charge of the Group's brand management. He has more than 10 years of experience in the watch distribution industry and management for the PRC market.

Non-executive Directors

Mr. Chen Sheng (陳聖), aged 41, is a non-executive Director. Mr. Chen graduated from Fudan University with a master degree in business administration. Mr. Chen is currently the chairman and the general manager of Shanghai Yi Min Department Stores Company Limited (上海益民百貨股份有限公司), a listed company in the PRC.

Mr. Shen Zhiyuan (沈致遠), aged 63, is a non-executive Director. He graduated from Beijing Commerce College (北京商學院). He was the general manager of Beijing Yi Shang Group. He is currently the vice-chairman of 中國商業企業協會 (Association of PRC Enterprises) and a standing committee member of Chinese People's Political Consultative Conference Beijing Committee (中國人民政治協商會議北京市第十屆委員會).

Mr. Shi Zhongyang (史仲陽), aged 31, is a non-executive Director. Mr. Shi graduated from Nanjing University in China and University of Goetting in Germany with master degree in law. Mr. Shi joined the Swatch Group Limited in 2000. He is currently a legal counsel of the legal department of The Swatch Group Limited.

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Independent Non-executive Directors

Mr. Liu Huangsong (劉煥松), aged 38, is an independent non-executive Director. He graduated from Fudan University with a doctorate degree in economics. He is a supervisor of Centre of Economic Environment Research and Forecast, Shanghai Social Science Academy (上海社會科學院經濟景氣研究預測中心).

Mr. Cai Jianmin (蔡建民), aged 62, is an independent non-executive Director. He graduated from Shanghai Finance College (上海財經學院) in (industrial accounting faculty) 工業會計系. Mr. Cai holds a certificate for professional accountants (會計從業資格證書) in the PRC. He holds senior financial posts for several companies including Shanghai Hualian (Group) (上海華聯(集團)).

Mr. Wong Kam Fai, William (黃錦輝), aged 46, is an independent non-executive Director. He graduated from University of Edinburgh, Scotland with a bachelor's degree and a doctorate degree in electrical engineering. Mr. Wong is a professor in the Department of Systems Engineering and Engineering Management in the Chinese University of Hong Kong. He obtained the qualification as a Chartered Engineer (CEng) since 1991, and is now a member of the Institute of Electrical Engineers, a professional member of the Association of Computing Machinery.

SENIOR MANAGEMENT

(Shanghai Xinyu as mentioned below represents our major holding subsidiary in the PRC – Shanghai Xinyu Watch & Clock Group, Ltd.)

Ms. Li Ting (李婷), aged 38, is the vice-president of Shanghai Xinyu and is responsible for human resources administration, logistics and information system. Ms. Li finished her studies in Auckland University of Technology.

Ms. Tan Li (談麗), aged 41, is the assistant to the Chairman of the Company and the secretary to the board of Shanghai Xinyu. Ms. Tan graduated from Nanjing Normal University (南京師範大學) with a master's degree in Chinese literature.

Ms. Wang Xihao (王希浩), aged 50, is the financial controller of Shanghai Xinyu. Ms. Wang holds a certificate for professional accountants (會計從業資格證書) in the PRC.

Mr. Chen Hua (陳華), aged 50, is the director of Shanghai Xinyu. Before joining the Group, Mr. Chen worked in a number of companies which are engaged in watch operations including Guangzhou Haizhu District Watches Processing Factory (廣州市海珠區手錶裝配廠).

Ms. Wang Lingfei (王玲飛), aged 56, is the director of Shanghai Xinyu. Before joining the Group, Ms. Wang was the deputy general manager of Beijing Yishang Group (北京一商集團).

DIRECTORS AND SENIOR MANAGEMENT'S BIOGRAPHIES

Mr. Zhang Xingen (張新根), aged 61, is the director and the vice president, retail operation of Shanghai Xinyu, as well as the retail controller. Before joining the Group in 1999, Mr. Zhang was the general manager of Shanghai Watch Shop and a director of Yi Min Department Store.

Mr. Zhuang Liming (庄立明), aged 52, is the director of Shanghai Xinyu. Mr. Zhuang graduated in Beijing Foreign Trade College (北京外貿學院). Before joining Shanghai Xinyu, Mr. Zhuang had worked for PRC Light Industry Commodities Import and Export Company (中國輕工業品進出口總公司).

Mr. Guan Qijun (管齊軍), aged 35, is the vice retail controller of Shanghai Xinyu. Mr. Guan graduated from (Harbin Industry University) (哈爾濱工業大學) with a bachelor's degree in electro-mechanics (電子精密機械).

Mr. Mao Jiangang (毛劍剛), aged 34, is the vice brand controller of Shanghai Xinyu. Mr. Mao graduated from Shanghai University (上海大學) with a specialisation in applied computing (計算機應用).

Mr. Ng Man Wai, Peter (吳文偉), aged 35, is the company secretary to the Company, qualified accountant and financial controller of the Group. Mr. Ng graduated from the University of Toronto with a bachelor's degree in commerce. Mr. Ng is a member of the Association of Chartered Certified Accountants and a certified public accountant of the Hong Kong Institute of Certified Public Accountants.

Mr. Erich Steiner, aged 68, is the adviser to the chairman of the Group and is responsible for planning and improving the retail business. Mr. Steiner receives from Städtisches Gymnasiums in Bern a diploma which entitles him to join commercial companies and the government of administration. Mr Steiner worked in International Watch Co. and Schlup & Co. Ltd. Rado Watches.

Mr. Tan Yongde (談永德), aged 63, is the adviser to the chairman of the Group. Mr. Tan completed the undergraduate course in economic management profession (經濟管理專業).

Mr. Xie Li (謝力), aged 38, is the vice financial controller of Shanghai Xinyu. Mr. Xie graduated from Wuhan University (武漢大學) with a bachelor's degree in economics.

COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

Mr. Ng Man Wai, Peter (吳文偉), aged 35, is the company secretary, qualified accountant and financial controller of the Group. Mr. Ng graduated from the University of Toronto with a bachelor's degree in commerce. Mr. Ng is a member of the Association of Chartered Certified Accountants and a certified public accountant of the Hong Kong Institute of Certified Public Accountants.