

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2005

	Notes	2005 RMB'000	2004 RMB'000
Sales	4	1,396,531	1,518,582
Cost of sales		(1,032,369)	(1,210,448)
Gross profit		364,162	308,134
Other revenue and net income	5	18,428	10,114
Distribution costs		(96,645)	(90,757)
Administrative expenses		(62,994)	(48,476)
Other operating expenses	6	(2,748)	(2,637)
Profit from operations		220,203	176,378
Finance costs	7(i)	(23,353)	(17,614)
Share of losses of a jointly controlled entity		(187)	–
Profit before taxation		196,663	158,764
Income tax	8(i)	(64,886)	(52,881)
Profit for the year		131,777	105,883
Attributable to:			
Equity shareholders of the Company		121,011	97,545
Minority interests		10,766	8,338
Profit for the year		131,777	105,883
Dividend attributable to the previous financial year, approved during the year	12(b)	92,150	32,598
Dividend declared after the balance sheet date	12(a)	49,800	92,150
Basic earnings per share	13	RMB0.15	RMB0.13

The notes on pages 40 to 85 form part of these financial statements.