

BALANCE SHEET

At 31 December 2005

	Notes	2005 RMB'000	2004 RMB'000
Non-current assets			
Investments in subsidiaries	17	199,352	–
Current assets			
Trade and other receivables	23	240,261	–
Pledged bank deposits	24	125,829	–
Cash and cash equivalents	25	4,980	–
		371,070	–
Current liabilities			
Trade and other payables	26	7,714	–
		7,714	–
Net current assets		363,356	–
NET ASSETS		562,708	–
CAPITAL AND RESERVES			
Share capital	31	10,828	–
Reserves		551,880	–
TOTAL EQUITY		562,708	–

Approved and authorised for issue by the board of directors on 12 April 2006.

Zhang Yuping
Executive Director

Song Jianwen
Executive Director

The notes on pages 40 to 85 form part of these financial statements.