

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY



for the year ended 31 December 2005

	Attributable to equity holders of the parent											
	Share capital HK\$'000	Share premium HK\$'000	Convertible preference shares reserve HK\$'000	Land and building revaluation reserve HK\$'000	Capital reserve HK\$'000	Share-based payment reserve HK\$'000	Contributed surplus HK\$'000	Exchange fluctuation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000	Minority Interest HK\$'000	Total Equity HK\$'000
At 1 January 2004, restated	43,824	-	-	-	3,000	-	120,930	-	(38,723)	129,031	8,611	137,642
Issue of shares	4,750	6,650	-	-	-	-	-	-	-	11,400	-	11,400
Issue of shares on exercise of share options	2,435	2,645	-	-	-	-	-	-	-	5,080	-	5,080
Issue of subsidiary's shares to minority interest	-	-	-	-	-	-	-	-	-	-	4,161	4,161
Disposal of non-wholly owned subsidiaries	-	-	-	-	-	-	-	-	-	-	(8,045)	(8,045)
Net loss not recognized in the consolidated income statement - Exchange difference	-	-	-	-	-	-	-	-	-	-	(16)	(16)
Loss for the year	-	-	-	-	-	-	-	-	(97,175)	(97,175)	(4,707)	(101,882)
At 31 December 2004, as restated	51,009	9,295	-	-	3,000	-	120,930	-	(135,898)	48,336	4	48,340
	Attributable to equity holders of the parent											
	Share capital HK\$'000	Share premium HK\$'000	Convertible preference shares reserve HK\$'000	Land and building revaluation reserve HK\$'000	Capital reserve HK\$'000	Share-based payment reserve HK\$'000	Contributed surplus HK\$'000	Exchange fluctuation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000	Minority Interest HK\$'000	Total Equity HK\$'000
At 31 December 2004 as restated and 1 January 2005	51,009	9,295	-	-	3,000	-	120,930	-	(135,898)	48,336	4	48,340
Effects of changes in accounting policies (See note 3(b))												
- Derecognition of negative goodwill	-	-	-	-	(3,000)	-	-	-	3,000	-	-	-
- Convertible preference shares (equity portion)	-	-	23,100	-	-	-	-	-	-	23,100	-	23,100
At 1 January 2005, restated	51,009	9,295	23,100	-	-	-	120,930	-	(132,898)	71,436	4	71,440
Issue of shares on acquisition of subsidiary	4,900	17,346	-	-	-	-	-	-	-	22,246	-	22,246
Conversion of convertible preferences shares	17,667	23,073	(13,308)	-	-	-	-	-	-	27,432	-	27,432
Issue of shares on exercise of share options	3,379	3,518	-	-	-	-	-	-	-	6,897	-	6,897
Share reorganization (note 26(c))	-	(53,232)	-	-	-	-	53,232	-	-	-	-	-
Revaluation surplus	-	-	-	7,355	-	-	-	-	-	7,355	-	7,355
Recognition of equity-settled share-based payment	-	-	-	-	-	8,042	-	-	-	8,042	-	8,042
Release upon lapse of share options	-	-	-	-	-	(48)	-	-	48	-	-	-
Net loss not recognized in the consolidated income statement - Exchange difference	-	-	-	-	-	-	-	(983)	-	(983)	-	(983)
Loss for the year	-	-	-	-	-	-	-	-	(7,565)	(7,565)	200	(7,365)
At 31 December 2005	76,955	-	9,792	7,355	-	7,994	174,162	(983)	(140,415)	134,860	204	135,064