

For the year ended 31 December 2005 (Expressed in Hong Kong dollars)

		2005	2004
			(restated)
	Note	\$'000	\$'000
<b>Turnover</b>	3 & 11	<b>336,512</b>	277,260
Cost of services		<b>(301,193)</b>	(244,755)
<b>Gross profit</b>		<b>35,319</b>	32,505
Other net income	4	<b>30,831</b>	9,332
Administrative expenses		<b>(77,199)</b>	(78,680)
Revaluation gain on investment property	14	–	78
Impairment loss recognised in respect of property, plant and equipment	12(a)	<b>(7,512)</b>	(1,800)
Impairment loss recognised in respect of prepayment for construction of a satellite	17	<b>(59,904)</b>	–
<b>Loss from operations</b>		<b>(78,465)</b>	(38,565)
Finance costs	5(a)	<b>(36,942)</b>	(4,117)
Share of results of jointly controlled entities	16	<b>(7,995)</b>	(2,709)
<b>Loss before taxation</b>	5	<b>(123,402)</b>	(45,391)
Income tax	6(a)	<b>(13,172)</b>	(16,625)
<b>Loss for the year</b>		<b>(136,574)</b>	(62,016)
<b>Attributable to:</b>			
Equity shareholders of the Company		<b>(135,564)</b>	(59,957)
Minority interests		<b>(1,010)</b>	(2,059)
<b>Loss for the year</b>	9	<b>(136,574)</b>	(62,016)
Loss per share	10		
– Basic		<b>(32.80 cents)</b>	(14.51 cents)
– Diluted		<b>(32.80 cents)</b>	(14.51 cents)

The notes on pages 48 to 106 form part of these financial statements.