



Consolidated Profit and Loss Account

Year ended 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
TURNOVER	6	18,007	20,863
Cost of sales		(7,732)	(13,238)
Gross profit		10,275	7,625
Other revenue	6	13	61
Selling and distribution costs		(6,064)	(12,745)
Administrative expenses		(30,860)	(28,978)
Amortisation of goodwill		–	(10,283)
Impairment of goodwill		(40,950)	–
Provision for doubtful debts		(865)	(9,089)
Provision for deposit for investment		–	(48,879)
LOSS FROM OPERATING ACTIVITIES	7	(68,451)	(102,288)
Finance costs	10	(1,697)	(1,351)
LOSS BEFORE TAX		(70,148)	(103,639)
Taxation	11	–	–
LOSS FOR THE YEAR		(70,148)	(103,639)
ATTRIBUTABLE TO:			
Shareholders of the Company		(67,595)	(74,328)
Minority interests		(2,553)	(29,311)
		(70,148)	(103,639)
LOSS PER SHARE	13		
Basic		(10.9 cents)	(13.0 cents)
Diluted		N/A	N/A