



Company Balance Sheet

31 December 2005

	<i>Notes</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Fixed assets	14	–	114
Interests in subsidiaries	17	50,272	98,989
		50,272	99,103
CURRENT ASSETS			
Prepayments and other receivables		220	218
Cash and cash equivalents		2,066	4,881
		2,286	5,099
CURRENT LIABILITIES			
Other payables and accruals		14,962	1,479
Amount due to a related company	32(c)	171	–
Convertible notes	22	–	11,610
Other borrowings	23	20,543	20,543
		35,676	33,632
NET CURRENT LIABILITIES		(33,390)	(28,533)
NET ASSETS		16,882	70,570
CAPITAL AND RESERVES			
Share capital	25	6,367	5,947
Reserves	26	10,515	64,623
TOTAL EQUITY		16,882	70,570

Wu Fred Fong
Director

Guo Duen How, Tom
Director