

CONSOLIDATED BALANCE SHEET

At 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	11	600	643
Interests in deconsolidated subsidiaries	12	–	–
		<u>600</u>	<u>643</u>
Current assets			
Inventories	13	4,775	–
Other investments	14	–	581
Financial assets at fair value through profit or loss	15	204	–
Trade and other receivables	16	15,513	785
Bank balances and cash		17,369	720
		<u>37,861</u>	<u>2,086</u>
Current liabilities			
Borrowings	17	1,244	10,925
Trade and other payables	18	18,266	20,900
Provisions	19	18,850	18,850
Convertible note	20	25,663	–
		<u>64,023</u>	<u>50,675</u>
Net current liabilities		<u>(26,162)</u>	<u>(48,589)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(25,562)</u>	<u>(47,946)</u>
CAPITAL AND RESERVES			
Share capital	22	19,078	19,078
Reserves		61,513	57,176
Accumulated losses		(111,922)	(124,200)
Total equity attributable to equity holders of the Company		<u>(31,331)</u>	<u>(47,946)</u>
Minority interests		5,769	–
		<u>(25,562)</u>	<u>(47,946)</u>

Approved and authorised for issue by the Board of Directors on 21 April 2006.

Wu Kwai Yung
Director

Zhao Tie Liu
Director