

CONSOLIDATED BALANCE SHEET

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	13	72,628	83,285
Investment properties	14	34,400	39,300
Goodwill	15	140,964	134,221
Other intangible assets	16	12,773	14,371
Interests in associates	18	12,521	14,479
Interests in jointly-controlled entities	19	67,716	67,151
Available-for-sale investments	20	1,896	1,959
Trade receivables	23	33,202	69,310
Other receivables	24	7,546	18,825
Deferred tax assets	28	733	–
Total non-current assets		384,379	442,901
CURRENT ASSETS			
Inventories	21	66,827	76,395
Amounts due from customers for contract works	22	7,585	5,575
Properties held for sale		–	1,250
Trade and bills receivables	23	182,042	220,015
Other receivables, prepayments and deposits	24	63,755	75,640
Pledged deposits		3,612	24,191
Cash and bank balances		146,833	102,506
Total current assets		470,654	505,572
CURRENT LIABILITIES			
Trade and bills payables	25	62,639	96,728
Amounts due to customers for contract works	22	14,074	8,359
Tax payable		2,951	2,446
Other payables and accruals	26	146,502	87,654
Bank loans	27	108,287	197,884
Total current liabilities		334,453	393,071
NET CURRENT ASSETS		136,201	112,501
TOTAL ASSETS LESS CURRENT LIABILITIES		520,580	555,402
NON-CURRENT LIABILITIES			
Bank loans	27	4,020	4,324
Net assets		516,560	551,078
EQUITY			
Equity attributable to equity holders of the parent			
Issued capital	29	493,981	493,981
Reserves	31(a)	(57,964)	(13,970)
Minority interests		80,543	71,067
Total equity		516,560	551,078

Zhang Honghai
Director

Li Kangying
Director