

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2005

Note	Attributable to equity holders of the parent					Total HK\$'000	Minority interests HK\$'000	Total equity HK\$'000
	Issued share capital HK\$'000	Asset revaluation reserve HK\$'000	PRC reserve funds HK\$'000 (note 31 (a))	Exchange fluctuation reserve HK\$'000	Accumulated losses HK\$'000			
At 1 January 2004	493,981	33,643	24,633	(2,957)	(84,213)	465,087	49,742	514,829
Exchange realignment	-	-	-	38	-	38	13	51
Total income and expense for the year recognised directly in equity	-	-	-	38	-	38	13	51
Profit for the year	-	-	-	-	14,886	14,886	14,033	28,919
Total income and expense for the year	-	-	-	38	14,886	14,924	14,046	28,970
Transfer to PRC reserve funds	-	-	3,764	-	(3,764)	-	-	-
Transfer to accumulated losses	-	(922)	-	-	922	-	-	-
Dividends paid to minority shareholders	-	-	-	-	-	-	(1,034)	(1,034)
Capital contributed by minority shareholders	-	-	-	-	-	-	564	564
Acquisition of subsidiaries	32	-	-	-	-	-	7,749	7,749
At 31 December 2004	<b>493,981</b>	<b>32,721*</b>	<b>28,397*</b>	<b>(2,919)*</b>	<b>(72,169)*</b>	<b>480,011</b>	<b>71,067</b>	<b>551,078</b>
At 1 January 2005								
As previously reported	493,981	32,721	28,397	(2,919)	(72,169)	480,011	71,067	551,078
Effect of the adoption of HKAS 39 – discounting long term receivables	-	-	-	-	(12,710)	(12,710)	(4,943)	(17,653)
As restated	493,981	32,721	28,397	(2,919)	(84,879)	467,301	66,124	533,425
Exchange realignment	-	-	-	3,758	-	3,758	1,148	4,906
Total income and expense for the year recognised directly in equity	-	-	-	3,758	-	3,758	1,148	4,906
Profit/(loss) for the year	-	-	-	-	(35,042)	(35,042)	6,504	(28,538)
Total income and expense for the year	-	-	-	3,758	(35,042)	(31,284)	7,652	(23,632)
Transfer to PRC reserve funds	-	-	1,995	-	(1,995)	-	-	-
Transfer to accumulated losses	-	(922)	-	-	922	-	-	-
Dividends paid to minority shareholders	-	-	-	-	-	-	(866)	(866)
Acquisition of subsidiaries	32	-	-	-	-	-	7,633	7,633
At 31 December 2005	<b>493,981</b>	<b>31,799*</b>	<b>30,392*</b>	<b>839*</b>	<b>(120,994)*</b>	<b>436,017</b>	<b>80,543</b>	<b>516,560</b>

\* These reserve accounts comprise the negative reserves of HK\$57,964,000 (2004: HK\$13,970,000) in the consolidated balance sheet.